



Dianna Spieker, CIO, CCT  
Tom Green County Treasurer

FY 14 Monthly Report  
August 2014

THE STATE OF TEXAS ()  
COUNTY OF TOM GREEN ()  
AFFIDAVIT ()

The Treasurers' Monthly Report includes, but not limited to, money received and disbursed; debts due to (if known) and owed by the county; and all other proceedings in the treasurer's office that pertain to the Financial Standing of Tom Green County. {LGC 114.026(a)(b)}

The Treasurer's Books and the Auditor's General Ledger agree. The Bank Statements have been reconciled; any adjustments have been noted.

The affidavit must state the amount of the cash and other assets that are in the custody of the county treasurer at the time of the examination. {LGC 114.026(d)} **\$26,866,238.91 Month Ending Balance**

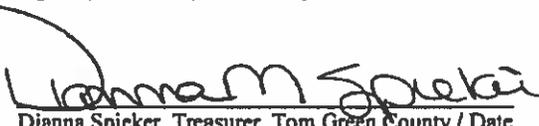
*As a matter of internal accounting procedure, any interest earned that is posted by financial institutions to our accounts on the last business day of the month is not included in the combined statement of receipts and disbursements until the following month. The total amount of deposits in custody as of the date of this report is the amount of deposits per the combined statement of receipts and disbursements plus the interest earned amount on page 5 of this same report. In addition Credit Card Clearing Accounts are booked the following month and can be found on page 21.*

The Treasurers' Monthly Report has been submitted and the Bank Reconciliation are pending review by Auditor. {LGC 114.026(b)}

All investments are in compliance with both the Public Funds Investment Act and the Tom Green County Investment Policy. The investment strategy is passive, which maintains a liquid cash flow and safety of the investment as priorities. As your Treasurer I keep a watchful eye to ensure that the "return of our principal" takes precedent over the "return on our principal". {GC 2256.023}

Therefore, Dianna Spieker, County Treasurer of Tom Green County, Texas, who being fully sworn, upon oath says that the within and foregoing report is true and correct to the best of her knowledge.

Filed with accompanying vouchers this, the, 16<sup>th</sup> day of September, 2014.

  
Dianna Spieker, Treasurer, Tom Green County / Date

9/12/14

Commissioners' Court having reviewed the Treasurer's Report as presented, having taken reasonable steps to ensure its accuracy and based upon presentations of the Treasurer's Office approve the report, subject to the independent auditor's review and request that it be filed with the official minutes of this meeting. {LGC 114.026(c)}

In addition, the below signatures affirm that the Treasurers' Report complies with statutes as referenced. {LGC 114.026(d)}

\_\_\_\_\_  
Steve Floyd, County Judge / Date

\_\_\_\_\_  
Ralph Hoelscher, Comm. Pct. #1 / Date

\_\_\_\_\_  
Aubrey DeCordova, Comm. Pct. #2 / Date

\_\_\_\_\_  
Rick Bacon, Comm. Pct. #3 / Date

\_\_\_\_\_  
Bill Ford, Comm. Pct. #4 / Date

# *Treasurer's Monthly Report*

*Prepared by Dianna Spieker, Tom Green County Treasurer*

## **Section 1- Cash Flow**

Summary of Funds	Page <u>1</u>
Funds by Category Ending Balances for Previous Month	Page <u>6</u>
Funds by Category Ending Balances for Current Month	Page <u>8</u>
Increase or Decrease by Fund Summary	Page <u>10</u>
Wells Fargo Bank Collateral Funds the Bank has pledged on behalf of Tom Green County, per the Bank Depository Bid.	Page <u>12</u>
Bond Indebtedness	Page <u>17</u>
Interest & Bank Service Charge & Credit Card Clearing Accts.	Page <u>18</u>

## **Section 2 – Investments Daily and Long Term**

Per the Public Funds Investment Act and the Tom Green County Investment Policies, the Investments Report is required on a Quarterly Basis. However, in an effort to keep the Commissioners' Court informed available information is provided on a Monthly basis.

*All investments are in compliance with both the Public Funds Investment Act and the Tom Green County Investment Policy. The investment strategy is passive, which maintains a liquid cash flow and safety of the investment as priorities. As your Treasurer I keep a watchful eye to ensure that the "return of our principal" takes precedent over the "return on our principal". {GC 2256.023}*

Daily Liquidity Pools - Funds can be deposited and withdrawn on a daily basis  
Investments -Funds are not immediately available – must wait until maturity or sell the item to access the funds

---

Texas Class (Pool)	Page <u>22</u>
Texpool and Texpool Prime (Pool)	Page <u>33</u>
Certificates of Deposit (Investment)	Page <u>45</u>
Security Report (Investment)	Page <u>N/A</u>
Trollinger Investments (Investment)	Page <u>46</u>

## Summary of Monies Held by Treasurer Spieker

#	<u>FUND</u>	Previous Month <u>TOTAL</u>	Current Month <u>TOTAL</u>	<u>Difference</u>
	Oper Plus Investments	23,006,080.27		
	Bond Plus Investments	62,082.40		
	Café	23,076.01		
	ZP	2,500.00		
	Fort	139,920.61		
	JUV	1,674,368.15		
	CSCD	1,952,617.61		
	Payl	5,593.86		
	Grant	0.00		
	Wire	0.00		
		26,866,238.91	0.00	0.00

## Summary of Monies Held by Treasurer Spieker

#	<u>FUND</u>	Previous Month <u>TOTAL</u>	Current Month <u>TOTAL</u>	<u>Difference</u>
001	GENERAL	\$18,749,150.85	\$17,720,075.73	(\$1,029,075.12)
005	R&B #1&3	\$507,932.76	\$490,098.18	(\$17,834.58)
006	R&B #2&4	\$478,899.51	\$414,893.61	(\$64,005.90)
009	CAFE	\$25,846.33	\$23,076.01	(\$2,770.32)
010	CO. LAW LIBR.	\$18,691.96	\$17,760.84	(\$931.12)
011	ZP-CAFÉ	\$2,500.00	\$2,500.00	\$0.00
012	JCTF	\$110,198.60	\$111,947.93	\$1,749.33
013	DC TECH	\$21,519.09	\$22,778.11	\$1,259.02
015	LIBR DONATE	\$261,641.41	\$231,215.22	(\$30,426.19)
016	RECORDS MGT-DC	\$33,827.64	\$34,529.25	\$701.61
017	DC/RM	\$134,474.32	\$135,549.63	\$1,075.31
018	CRTHSE SEC	\$48,123.73	\$52,539.70	\$4,415.97
019	CC/RM	\$250,370.35	\$250,360.14	(\$10.21)
020	LIBR MISC	\$89,909.74	\$87,365.25	(\$2,544.49)
021	CIP DONATE	\$6,502.61	\$6,644.74	\$142.13
022	BATES	\$79,925.55	\$79,932.00	\$6.45
023	DIST/COUNTY TECH	\$11,149.89	\$6,403.11	(\$4,746.78)
026	SPEC REV TRIALS	\$200,000.00	\$200,000.00	\$0.00
027	TCDP	\$43,225.00	\$0.00	(\$43,225.00)
030	CC PRESERV	\$275,642.27	\$291,963.45	\$16,321.18
031	CC	\$4,967.91	\$5,769.75	\$801.84
032	CC ARCHIVE	\$111,411.56	\$120,096.13	\$8,684.57
035	Child Abuse	\$1,849.83	\$1,849.88	\$0.05
036	Third Crt of Appeals	\$916.34	\$806.27	(\$110.07)
037	Justice Security	\$40,114.21	\$40,881.27	\$767.06
038	WASTEWATER	\$2,240.00	\$2,480.00	\$240.00
041	CA-Pretrial	\$120,906.51	\$125,379.13	\$4,472.62
043	DA-Pretrial	\$17,632.36	\$18,922.07	\$1,289.71
045	County Attorney Hot Check	\$41,204.52	\$40,799.22	(\$405.30)

## Summary of Monies Held by Treasurer Spieker

#	FUND	Previous Month	Current Month	Difference
		TOTAL	TOTAL	
047	JURY DONATE	\$0.00	\$75.00	\$75.00
048	ELECT CNTRCT	\$65,155.09	\$65,558.60	\$403.51
049	JE/CO JUDGE	\$7,338.89	\$7,539.48	\$200.59
050	51ST D.A. ST	\$4,290.64	\$4,376.22	\$85.58
051	LATERAL RDS	\$38,948.10	\$20,449.25	(\$18,498.85)
052	51ST D.A.	\$27,847.26	\$27,848.64	\$1.38
055	119TH DA ST	\$3,112.85	\$2,505.99	(\$606.86)
056	STATE FEES-CIVIL	\$47,009.52	\$85,037.71	\$38,028.19
057	119TH DA DPS	\$98.70	\$98.70	\$0.00
058	119TH DA SPEC	\$37,672.68	\$37,145.55	(\$527.13)
061	BIPP	\$5,848.46	\$4,018.42	(\$1,830.04)
062	AIC/CHAP PROGRAM	\$170,846.96	\$149,598.89	(\$21,248.07)
063	TAIP/CSC GRNT	\$36,874.97	\$17,088.84	(\$19,786.13)
064	D.T.P.	\$25,302.51	\$17,322.32	(\$7,980.19)
065	CSCD	\$415,756.72	\$352,059.66	(\$63,697.06)
066	CRTC	\$794,880.04	\$559,904.44	(\$234,975.60)
067	CCP	\$81,897.59	\$63,973.91	(\$17,923.68)
068	Diversion Program	\$22,220.21	\$15,689.73	(\$6,530.48)
069	SUB. ABUSE	\$7,149.28	\$770.26	(\$6,379.02)
071	ST & MPL FEES	\$3,132.86	\$5,622.39	\$2,489.53
072	CCC	\$101,173.93	\$205,319.52	\$104,145.59
073	GRAFFITI	\$574.94	\$574.96	\$0.02
074	YFZ COURT	\$1,566.00	\$1,566.05	\$0.05
075	V.C.S.O.	\$4,892.70	\$4,892.84	\$0.14
077	Unclaimed Property	\$10,785.32	\$10,786.11	\$0.79
078	Ball Bond Board	\$777,200.00	\$777,200.00	\$0.00
082	JUDICIAL-Dist/JP	\$9,162.70	\$9,162.96	\$0.26
083	JUDICIAL-CCL's	\$2,080.78	\$2,080.84	\$0.06
087	09 TAN IS	(\$806.23)	\$16,013.20	\$16,819.43
088	09 TAN Construction	\$908,961.81	\$908,990.31	\$28.50

## Summary of Monies Held by Treasurer Spieker

#	FUND	Previous Month	Current Month	Difference
		TOTAL	TOTAL	
091	2008 GNOB IS	\$43,092.02	\$46,069.20	\$2,977.18
093	Tan 07 IS	\$0.00	\$0.00	\$0.00
094	EFTPS	\$0.00	\$0.00	\$0.00
095	PAYROLL	\$5,733.76	\$5,593.86	(\$139.90)
096	C@L EXCESS	\$1,907.97	\$1,908.03	\$0.06
097	LEOSE/Sheriff	\$10,135.75	\$9,720.37	(\$415.38)
098	CRSFF	\$2,733.61	\$3,309.27	\$575.66
100	CA LEOSE	\$714.73	\$714.75	\$0.02
102	Const 1 LEOSE	\$1,834.95	\$1,835.00	\$0.05
103	Const 2 LEOSE	\$4,413.72	\$4,413.85	\$0.13
104	Const 3 LEOSE	\$2,192.57	\$2,192.63	\$0.06
105	Const 4 LEOSE	\$1,610.95	\$1,611.00	\$0.05
107	Aftercare	\$21,795.04	\$15,792.14	(\$6,002.90)
108	Caseload	\$0.00	\$0.00	\$0.00
109	TCOMI	\$24,130.08	\$15,805.88	(\$8,324.20)
110	JDPF	\$45,012.98	\$23,354.04	(\$21,658.94)
111	CJ EXCESS	\$3,320.29	\$3,320.39	\$0.10
112	Juvenile Restitution	\$4,000.82	\$2,516.80	(\$1,484.02)
113	CERT	\$168.76	\$168.76	\$0.00
114	Child Safety	\$23,017.99	\$24,992.45	\$1,974.46
116	CRTC-Female	\$981,950.23	\$740,593.12	(\$241,357.11)
117	Juvenile Unclaimed Restitution	\$4,821.24	\$4,821.24	\$0.00
125	Benefit Trust	\$0.00	\$0.00	\$0.00
202	Trollinger Fund/204	\$110,756.34	\$113,504.87	\$2,748.53
301	Landscape	\$0.00	\$0.00	\$0.00
401	Sheriff	\$74,825.96	\$74,827.72	\$1.76
500	State Aid/Regional	\$27,159.58	(\$2,615.71)	(\$29,775.29)
503	Com Cor/Reg	\$64,422.78	\$65,697.78	\$1,275.00
504	IV-E Prog Reg	\$138,251.91	\$138,955.81	\$703.90
508	PSJPO/REG/123	\$11,992.50	\$11,992.50	\$0.00

## Summary of Monies Held by Treasurer Spieker

#	FUND	Previous Month	Current Month	Difference
		TOTAL	TOTAL	
509	PY INT/Reg	\$10,987.61	\$10,990.56	\$2.95
514	Grant "C"	\$8,842.00	\$5,342.00	(\$3,500.00)
518	Grant N	(\$1,412.40)	(\$2,295.15)	(\$882.75)
582	TYC	\$103,773.63	\$106,855.15	\$3,081.52
583	IV-E Program	\$1,173,064.01	\$1,182,874.84	\$9,810.83
586	State Aid	\$164,793.00	\$114,278.89	(\$50,514.11)
594	GRANT C CCDP	\$5,798.53	(\$81.47)	(\$5,880.00)
595	GRANT M	(\$4,322.17)	(\$7,603.10)	(\$3,280.93)
596	GRANT S	(\$2,973.16)	(\$11,929.76)	(\$8,956.60)
598	Grant N TGC	\$22,257.78	\$15,249.28	(\$7,008.50)
599	PY INTEREST	\$23,295.53	\$23,302.49	\$6.96
600	Mandated	\$159,173.16	\$144,556.10	(\$14,617.06)
613	DA Grants	(\$3,183.59)	(\$3,183.58)	\$0.01
625	CA Grants	(\$1,672.89)	(\$1,238.15)	\$434.74
636	Treasurer Grants	(\$5,119.98)	(\$2,654.98)	\$2,465.00
650	Constable Grants	(\$30,488.22)	(\$26,856.77)	\$3,631.45
654	Sheriff Grants	(\$687.65)	(\$2,066.57)	(\$1,378.92)
680	Beacon for Future	\$108,064.03	\$108,067.27	\$3.24
699	Misc Block Grants	(\$10,678.45)	(\$8,351.30)	\$2,327.15
TOTAL		\$28,631,257.43	\$26,866,238.91	(\$1,765,018.52)

## Detailed by Type Monies Held by Treasurer Spieker

### Previous Month Ending Balance July 2014

#	FUND	Wells Fargo	Texas Class	CD's	Texpool	Texprime	TOTAL
001	GENERAL	\$196,006.45	\$6,402,851.67	\$5,533,009.37	\$3,606,324.64	\$3,010,958.72	\$18,749,150.85
005	R&B #1&3	\$16,525.64	\$491,407.12				\$507,932.76
006	R&B #2&4	\$11,668.16	\$487,231.35				\$478,899.51
009	CAFE	\$25,846.33					\$25,846.33
010	CO. LAW LIBR.	\$1,717.35	\$16,974.61				\$18,691.96
011	ZP-CAFÉ	\$2,500.00					\$2,500.00
012	JCTF	\$3,155.66	\$107,042.94				\$110,198.60
013	DC TECH	\$904.46	\$20,614.63				\$21,519.09
015	LIBR DONATE	\$261,641.41					\$261,641.41
016	RECORDS MGT-DC	\$493.84	\$33,333.80				\$33,827.64
017	DC/RM	\$1,209.77	\$133,284.55				\$134,474.32
018	CRTHSE SEC	\$3,575.67	\$44,548.06				\$48,123.73
019	CCR/M	\$1,403.73	\$248,966.62				\$250,370.35
020	LIBR MISC	\$1,605.16	\$88,304.58				\$89,909.74
021	CIP DONATE	\$502.61	\$6,000.00				\$6,502.61
022	BATES	\$139.38	\$79,786.17				\$79,925.55
023	DIST/COUNTY TECH	\$1,149.89	\$10,000.00				\$11,149.89
026	SPEC REV TRIALS	\$200,000.00					\$200,000.00
027	TCDP	\$43,225.00					\$43,225.00
030	CC PRESERV	\$4,230.91	\$271,411.36				\$275,642.27
031	CC	\$951.51	\$4,016.40				\$4,967.91
032	CC ARCHIVE	\$4,249.35	\$107,162.21				\$111,411.56
035	Child Abuse	\$1,849.83					\$1,849.83
036	Third Crt of Appeals	\$916.34					\$916.34
037	Justice Security	\$1,662.45	\$38,451.76				\$40,114.21
038	WASTEWATER	\$420.00	\$1,820.00				\$2,240.00
041	CA-Pretrial	\$295.30	\$120,611.21				\$120,906.51
043	DA-Pretrial	\$1,789.31	\$15,843.05				\$17,632.36
045	CO ATTY	\$268.33	\$40,936.19				\$41,204.52
047	JURY DONATE	\$0.00					\$0.00
048	ELECT CNTRCT	\$65,155.09					\$65,155.09
049	JE/CO JUDGE	\$7,338.89					\$7,338.89
050	51ST D.A. ST	\$4,290.64					\$4,290.64
051	LATERAL RDS	\$38,948.10					\$38,948.10
052	51ST D.A.	\$27,847.26					\$27,847.26
055	119TH DA ST	\$3,112.85					\$3,112.85
056	STATE FEES-CIVIL	\$7,869.52	\$39,140.00				\$47,009.52
057	119TH DA DPS	\$98.70					\$98.70
058	119TH DA SPEC	\$37,672.68					\$37,672.68
061	BIPP	\$5,848.46					\$5,848.46
062	AIC/CHAP PROGRAM	\$170,848.96					\$170,848.96
063	TAIP/CSC GRNT	\$36,874.97					\$36,874.97
064	D.T.P.	\$25,302.51					\$25,302.51
065	CSCD	\$415,756.72					\$415,756.72
066	CRTC	\$784,880.04					\$784,880.04
067	CCP	\$81,897.59					\$81,897.59
068	Diversion Program	\$22,220.21					\$22,220.21
069	SUB. ABUSE	\$7,149.28					\$7,149.28
071	ST & MPL FEES	\$3,132.86					\$3,132.86
072	CCC	\$12,007.84	\$89,166.09				\$101,173.93
073	GRAFFITI	\$574.94					\$574.94
074	YFZ COURT	\$1,566.00					\$1,566.00
075	V.C.S.O.	\$4,892.70					\$4,892.70
077	Unclaimed Property	\$199.59	\$10,585.73				\$10,785.32
078	Bail Bond Board	\$312,200.00		\$465,000.00			\$777,200.00
082	JUDICIAL-Dist/JP	\$9,162.70					\$9,162.70
083	JUDICIAL-CCL's	\$2,080.78					\$2,080.78
087	09 TAN IS	(\$806.23)					(\$806.23)
088	09 TAN Construction	\$908,961.81					\$908,961.81
091	2008 GNOB IS	\$43,092.02					\$43,092.02
093	Tan 07 IS	\$0.00					\$0.00
094	EFTPS	\$0.00					\$0.00
095	PAYROLL	\$5,733.76					\$5,733.76
096	C@L EXCESS	\$1,907.97					\$1,907.97

## Detailed by Type Monies Held by Treasurer Spieker

### Previous Month Ending Balance July 2014

#	FUND	Wells Fargo	Texas Class	CD's	Texpool	Texprime	TOTAL
097	LEOSE/Sheriff	\$10,135.75					\$10,135.75
098	CRSFF	\$2,733.61					\$2,733.61
100	CA LEOSE	\$714.73					\$714.73
102	Const 1 LEOSE	\$1,834.95					\$1,834.95
103	Const 2 LEOSE	\$4,413.72					\$4,413.72
104	Const 3 LEOSE	\$2,192.57					\$2,192.57
105	Const 4 LEOSE	\$1,610.95					\$1,610.95
107	Aftercare	\$21,795.04					\$21,795.04
108	Caseload	\$0.00					\$0.00
109	TCOMI	\$24,130.08					\$24,130.08
110	JDPF	\$45,012.98					\$45,012.98
111	CJ EXCESS	\$3,320.29					\$3,320.29
112	JUV Restitution	\$4,000.82					\$4,000.82
113	CERT	\$168.76					\$168.76
114	Child Safety	\$23,017.99					\$23,017.99
116	CRTC-Female	\$981,950.23					\$981,950.23
117	JUV Unclaimed Rest	\$4,821.24					\$4,821.24
125	Benefit Trust	\$0.00					\$0.00
202	Trollinger Fund/204	\$110,756.34					\$110,756.34
301	Landscape	\$0.00					\$0.00
401	Sheriff	\$74,825.96					\$74,825.96
500	State Aid/Regional	\$27,159.58					\$27,159.58
503	Com Cor/Reg	\$64,422.78					\$64,422.78
504	IV-E Prog Reg	\$138,251.91					\$138,251.91
508	PSJPO/REG/123	\$11,992.50					\$11,992.50
509	PY INT/Reg	\$10,987.61					\$10,987.61
514	Grant C	\$8,842.00					\$8,842.00
518	Grant N	(\$1,412.40)					(\$1,412.40)
582	TYC	\$103,773.63					\$103,773.63
583	IV-E Program	\$1,173,064.01					\$1,173,064.01
586	State Aid	\$164,793.00					\$164,793.00
594	GRANT C CCDP	\$5,798.53					\$5,798.53
595	GRANT M	(\$4,322.17)					(\$4,322.17)
596	GRANT S	(\$2,973.16)					(\$2,973.16)
598	Grant N TGC	\$22,257.78					\$22,257.78
599	PY INTEREST	\$23,295.53					\$23,295.53
600	Mandated	\$159,173.16					\$159,173.16
613	DA Grants	(\$3,183.59)					(\$3,183.59)
625	CA Grants	(\$1,672.89)					(\$1,672.89)
636	Treasurer Grants	(\$5,119.98)					(\$5,119.98)
650	Constable Grants	(\$30,488.22)					(\$30,488.22)
654	Sheriff Grants	(\$687.65)					(\$687.65)
680	Beacon for Future	\$108,064.03					\$108,064.03
699	Misc Block Grants	(\$10,678.45)					(\$10,678.45)
<b>TOTAL</b>		<b>\$7,126,494.60</b>	<b>\$8,689,470.10</b>	<b>\$5,998,009.37</b>	<b>\$3,606,324.64</b>	<b>\$3,010,958.72</b>	<b>\$28,631,257.43</b>
							<b>\$28,631,257.43</b>

# Detailed by Type Monies Held by Treasurer Spieker

Current Month Ending Balance August 2014

#	FUND	Wells Fargo	Texas Class	CD's	Texpool	Texprime	TOTAL
001	GENERAL	\$214,322.90	\$5,353,425.49	\$5,534,800.87	\$3,606,420.48	\$3,011,105.99	\$17,720,075.73
005	R&B #1&3	\$1,151.12	\$488,947.06				\$490,098.18
006	R&B #2&4	\$1,117.30	\$413,776.31				\$414,893.61
009	CAFÉ	\$23,076.01					\$23,076.01
010	CO. LAW LIBR.	\$784.82	\$16,976.02				\$17,760.84
011	ZP-CAFÉ	\$2,500.00					\$2,500.00
012	JCTF	\$1,896.31	\$110,051.62				\$111,947.93
013	DC TECH	\$1,181.94	\$21,616.17				\$22,778.11
015	LIBR DONATE	\$231,215.22					\$231,215.22
016	RECORDS MGT-DC	\$1,192.84	\$33,336.61				\$34,529.25
017	DC/IRM	\$1,274.20	\$134,275.43				\$135,549.63
018	CRTHSE SEC	\$1,488.17	\$51,051.53				\$52,539.70
019	CC/IRM	\$1,373.38	\$248,886.76				\$250,360.14
020	LIBR MISC	\$2,053.37	\$85,311.88				\$87,365.25
021	CIP DONATE	\$644.74	\$6,000.00				\$6,644.74
022	BATES	\$139.38	\$79,792.62				\$79,932.00
023	DIST/COUNTY TECH	(\$3,596.89)	\$10,000.00				\$6,403.11
026	SPEC REV TRIALS	\$200,000.00					\$200,000.00
027	TCDP	\$0.00					\$0.00
030	CC PRESERV	\$2,530.75	\$289,432.70				\$291,963.45
031	CC	\$1,753.03	\$4,016.72				\$5,769.75
032	CC ARCHIVE	\$1,925.64	\$118,170.49				\$120,096.13
035	Child Abuse	\$1,849.88					\$1,849.88
036	Third Crt of Appeals	\$806.27					\$806.27
037	Justice Security	\$1,426.35	\$39,454.92				\$40,881.27
038	WASTEWATER	\$860.00	\$1,820.00				\$2,680.00
041	CA-Pretrial	\$1,758.12	\$123,621.01				\$125,379.13
043	DA-Pretrial	\$1,077.71	\$17,844.36				\$18,922.07
045	CO ATTY	\$859.67	\$39,939.55				\$40,799.22
047	JURY DONATE	\$75.00					\$75.00
048	ELECT CNTRCT	\$65,558.60					\$65,558.60
049	JE/CO JUDGE	\$7,539.48					\$7,539.48
050	51ST D.A. ST	\$4,376.22					\$4,376.22
051	LATERAL RDS	\$20,449.25					\$20,449.25
052	51ST D.A.	\$27,848.64					\$27,848.64
055	119TH DA ST	\$2,505.99					\$2,505.99
056	STATE FEES-CIVIL	\$897.71	\$84,140.00				\$85,037.71
057	119TH DA DPS	\$98.70					\$98.70
058	119TH DA SPEC	\$37,145.55					\$37,145.55
061	BIPP	\$4,018.42					\$4,018.42
062	AIC/CHAP PROGRAM	\$149,598.89					\$149,598.89
063	TAJ/CSC GRNT	\$17,088.84					\$17,088.84
064	D.T.P.	\$17,322.32					\$17,322.32
065	CSCD	\$352,059.66					\$352,059.66
066	CRTC	\$559,904.44					\$559,904.44
067	CCP	\$63,973.91					\$63,973.91
068	Diversion Program	\$15,689.73					\$15,689.73
069	SUB. ABUSE	\$770.26					\$770.26
071	ST & MPL FEES	\$5,622.39					\$5,622.39
072	CCC	\$12,153.43	\$193,166.09				\$205,319.52
073	GRAFFITI	\$574.96					\$574.96
074	YFZ COURT	\$1,566.05					\$1,566.05
075	V.C.S.O.	\$4,892.84					\$4,892.84
077	Unclaimed Property	\$199.59	\$10,586.52				\$10,786.11
078	Bail Bond Board	\$312,200.00		\$465,000.00			\$777,200.00
082	JUDICIAL-Dist/JP	\$9,162.96					\$9,162.96
083	JUDICIAL-CCL's	\$2,080.84					\$2,080.84
087	09 TAN IS	\$16,013.20					\$16,013.20
088	09 TAN Construction	\$908,990.31					\$908,990.31
091	2008 GNOB IS	\$46,089.20					\$46,089.20
093	Tan 07 IS	\$0.00					\$0.00
094	EFTPS	\$0.00					\$0.00
096	PAYROLL	\$5,593.86					\$5,593.86
096	C@L EXCESS	\$1,908.03					\$1,908.03

## Detailed by Type Monies Held by Treasurer Spieker

### Current Month Ending Balance August 2014

#	FUND	Wells Fargo	Texas Class	CD's	Texpool	Texprime	TOTAL
097	LEOSE/Sheriff	\$9,720.37					\$9,720.37
098	CRSFF	\$3,309.27					\$3,309.27
100	CA LEOSE	\$714.75					\$714.75
102	Const 1 LEOSE	\$1,835.00					\$1,835.00
103	Const 2 LEOSE	\$4,413.85					\$4,413.85
104	Const 3 LEOSE	\$2,192.63					\$2,192.63
105	Const 4 LEOSE	\$1,611.00					\$1,611.00
107	Aftercare	\$15,792.14					\$15,792.14
108	Caseload	\$0.00					\$0.00
109	TCOMI	\$15,805.88					\$15,805.88
110	JDPF	\$23,354.04					\$23,354.04
111	CJ EXCESS	\$3,320.39					\$3,320.39
112	JUV Restitution	\$2,516.80					\$2,516.80
113	CERT	\$168.76					\$168.76
114	Child Safety	\$24,992.45					\$24,992.45
116	CRTC-Female	\$740,593.12					\$740,593.12
117	JUV Unclaimed Rest	\$4,821.24					\$4,821.24
125	Benefit Trust	\$0.00					\$0.00
202	Trollinger Fund/204	\$113,504.87					\$113,504.87
301	Landscape	\$0.00					\$0.00
401	Sheriff	\$74,827.72					\$74,827.72
500	State Aid/Regional	(\$2,615.71)					(\$2,615.71)
503	Com Cor/Reg	\$65,697.78					\$65,697.78
504	IV-E Prog Reg	\$138,955.81					\$138,955.81
508	PSJPO/REG/123	\$11,992.50					\$11,992.50
509	PY INT/Reg	\$10,990.58					\$10,990.58
514	Grant C	\$5,342.00					\$5,342.00
518	Grant N	(\$2,295.15)					(\$2,295.15)
582	TYC	\$108,855.15					\$108,855.15
583	IV-E Program	\$1,182,874.84					\$1,182,874.84
586	State Aid	\$114,278.89					\$114,278.89
594	GRANT C CCDP	(\$81.47)					(\$81.47)
595	GRANT M	(\$7,603.10)					(\$7,603.10)
596	GRANT S	(\$11,929.78)					(\$11,929.78)
598	Grant N TGC	\$15,249.28					\$15,249.28
599	PY INTEREST	\$23,302.49					\$23,302.49
600	Mandated	\$144,556.10					\$144,556.10
613	DA Grants	(\$3,183.58)					(\$3,183.58)
625	CA Grants	(\$1,238.15)					(\$1,238.15)
636	Treasurer Grants	(\$2,654.98)					(\$2,654.98)
650	Constable Grants	(\$26,856.77)					(\$26,856.77)
654	Sheriff Grants	(\$2,068.57)					(\$2,068.57)
680	Beacon for Future	\$108,067.27					\$108,067.27
699	Misc Block Grants	(\$8,351.30)					(\$8,351.30)
<b>TOTAL</b>		<b>\$6,273,171.71</b>	<b>\$7,975,739.86</b>	<b>\$5,999,800.87</b>	<b>\$3,606,420.48</b>	<b>\$3,011,105.99</b>	<b>\$26,866,238.91</b>
							<b>\$26,866,238.91</b>

## Detailed by Type Monies Held by Treasurer Spieker

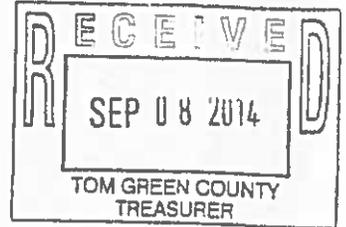
#	FUND	Inc/Dec
001	GENERAL	(\$1,029,075.12)
005	R&B #1&3	(\$17,834.58)
006	R&B #2&4	(\$64,005.90)
009	CAFE	(\$2,770.32)
010	CO. LAW LIBR.	(\$931.12)
011	ZP-CAFE	\$0.00
012	JCTF	\$1,749.33
013	DC TECH	\$1,259.02
015	LIBR DONATE	(\$30,426.19)
016	RECORDS MGT-DC	\$701.61
017	DC/RM	\$1,075.31
018	CRTHSE SEC	\$4,415.97
019	CC/RM	(\$10.21)
020	LIBR MISC	(\$2,544.49)
021	CIP DONATE	\$142.13
022	BATES	\$6.45
023	DIST/COUNTY TECH	(\$4,746.78)
026	SPEC REV TRIALS	\$0.00
027	TCDP	(\$43,225.00)
030	CC PRESERV	\$16,321.18
031	CC	\$801.84
032	CC ARCHIVE	\$8,684.57
035	Child Abuse	\$0.05
036	Third Crt of Appeals	(\$110.07)
037	Justice Security	\$767.06
038	WASTEWATER	\$240.00
041	CA-Pretrial	\$4,472.62
041	CA-Pretrial	\$1,289.71
045	CO ATTY	(\$405.30)
047	JURY DONATE	\$75.00
048	ELECT CNTRCT	\$403.51
049	JE/CO JUDGE	\$200.59
050	51ST D.A. ST	\$85.58
051	LATERAL RDS	(\$18,498.85)
052	51ST D.A.	\$1.38
055	119TH DA ST	(\$606.86)
056	STATE FEES-CIVIL	\$38,028.19
057	119TH DA DPS	\$0.00
058	119TH DA SPEC	(\$527.13)
062	AIC/CHAP PROGRAM	(\$1,830.04)
062	AIC/CHAP PROGRAM	(\$21,248.07)
063	TAIP/CSC GRNT	(\$19,786.13)
064	D.T.P.	(\$7,980.19)
065	CSCD	(\$63,697.06)
066	CRTC	(\$234,975.60)
067	CCP	(\$17,923.68)
068	Diverslon Program	(\$6,530.48)
069	SUB. ABUSE	(\$6,379.02)
071	ST & MPL FEES	\$2,489.53
072	CCC	\$104,145.59
073	GRAFFITI	\$0.02
074	YFZ COURT	\$0.05
076	V.C.S.O.	\$0.14
077	Unclaimed Property	\$0.79
077	Unclaimed Property	\$0.00
082	JUDICIAL-Dist/JP	\$0.26
083	JUDICIAL-CCL's	\$0.06
087	09 TAN IS	\$16,819.43
088	09 TAN Construction	\$28.50
091	2008 GNOB IS	\$2,977.18
093	Tan 07 IS	\$0.00
094	EFTPS	\$0.00
095	PAYROLL	(\$139.90)
096	C@L EXCESS	\$0.06

## Detailed by Type Monies Held by Treasurer Spieker

#	FUND	Inc/Dec
097	LEOSE/Sheriff	(\$415.38)
098	CRSFF	\$575.66
100	CA LEOSE	\$0.02
102	Const 1 LEOSE	\$0.05
103	Const 2 LEOSE	\$0.13
104	Const 3 LEOSE	\$0.06
105	Const 4 LEOSE	\$0.05
107	Aftercare	(\$6,002.90)
108	Caseload	\$0.00
109	TCOMI	(\$8,324.20)
110	JDPF	(\$21,658.84)
111	CJ EXCESS	\$0.10
112	JUV Restitution	(\$1,484.02)
113	CERT	\$0.00
114	Child Safety	\$1,974.46
116	CRTC-Female	(\$241,357.11)
117	JUV Unclaimed Rest	\$0.00
125	Benefit Trust	\$0.00
202	Trollinger Fund/204	\$2,748.53
301	Landscape	\$0.00
401	Sheriff	\$1.76
500	State Aid/Regional	(\$29,775.29)
503	Com Cor/Reg	\$1,275.00
504	IV-E Prog Reg	\$703.90
508	PSJPO/REG/123	\$0.00
508	PY INT/Reg	\$2.95
514	Grant C	(\$3,500.00)
518	Grant N	(\$882.75)
582	TYC	\$3,081.52
583	IV-E Program	\$9,810.83
586	State Aid	(\$50,514.11)
584	GRANT C CCDP	(\$5,880.00)
585	GRANT M	(\$3,280.93)
586	GRANT S	(\$8,956.60)
588	Grant N TGC	(\$7,008.50)
599	PY INTEREST	\$6.96
600	Mandated	(\$14,617.06)
613	DA Grants	\$0.01
625	CA Grants	\$434.74
636	Treasurer Grants	\$2,465.00
650	Constable Grants	\$3,631.45
654	Sheriff Grants	(\$1,378.92)
680	Beacon for Future	\$3.24
699	Misc Block Grants	\$2,327.15
TOTAL		(\$1,765,018.52)
		(\$1,765,018.52)



**BNY MELLON**



**Broker/Dealer Services  
One Wall Street, Fourth Floor  
New York, NY 10286**

**Date: 08/29/14**

000644 XBGSC801  
ATTN: DIANNA SPIEKER - TREASURER  
TOM GREEN COUNTY  
112 W BEAUREGARD  
SAN ANGELO TX 76903

**Account Id: WUB512                      Tax Id Number: 756001184**

This advice is supplied as part of the Tri-Party Collateral agreement among the Customer, Wells Fargo Bank, N.A. and The Bank of New York Mellon. Any questions should be directed to Vinnette Frater, Senior Associate, BDS/Tri-Party Services, (973)569-2411.

As agent we confirm the following collateralized deposit information received from Wells Fargo Bank, N.A. as of close of business the last business day of the month.

**Date: 08/29/14**  
The collateral segregated on your behalf on 08/29/14 is as follows:

CUSIP	DESCRIPTION	QUANTITY	MARKET VALUE
3141764Y9	FNMA FNMS 3.500% 07/01/43	11,068,000.00	10,706,603.48
		<b>TOTAL MKT VALUE</b>	<b>10,706,603.48</b>



WELLS FARGO BANK, N.A.  
 PUBLIC FUNDS  
 ENCUMBERED POSITIONS BY PLEDGEE  
 08/07/2014

PLEDGE: PL-0001971 STATE: TX  
 NAME TOM GREEN COUNTY  
 SHARED:  
 BONY: WUB512 FRB MANUAL

Holding Key	QUISIP	Security Description	Security Type	Maturity Date	Pool ID	Coupon	Market Price	Original Face	Collateral Par	Market Value
43921931417G4Y9	31417G4Y9	FN AB9838 3.500% 07/01/2043	FNMA-PT	2043-07-01	AB9838	3.50	102.668782	13,655,000.00	12,784,603.40	13,125,796.64
<b>Total for: PL-0001971 - TOM GREEN COUNTY</b>								<b>\$13,655,000.00</b>	<b>\$12,784,603.40</b>	<b>\$13,125,796.64</b>



WELLS FARGO BANK, N.A.  
PUBLIC FUNDS  
ENCUMBERED POSITIONS BY PLEDGEE  
08/14/2014

PLEDGEE: PL-0001971 STATE: TX  
NAME: TOM GREEN COUNTY  
SHARED:  
BONY: WUB512 FRB: MANUAL:

Holding Key	CUSIP	Security Description	Security		Pool ID	Coupon	Market Price	Original Face	Collateral Par	Market Value
			Type	Maturity Date						
43921931417G4Y9	31417G4Y9	FN AB9838 3.500% 07/01/2043	FNMA-PT	2043-07-01	AB9838	3.50	103.017130	12,095,000.00	11,324,040.87	11,665,701.90
<u>Total for: PL-0001971 - TOM GREEN COUNTY</u>								<u>\$12,095,000.00</u>	<u>\$11,324,040.87</u>	<u>\$11,665,701.90</u>



WELLS FARGO BANK, N.A.  
 PUBLIC FUNDS  
 ENCUMBERED POSITIONS BY PLEDGEE  
 08/21/2014

PLEDGE: PL-0001971 STATE: TX  
 NAME: TOM GREEN COUNTY  
 SHARED:  
 BONY: WUB512 FRB: MANUAL

<u>Holding Key</u>	<u>CUSIP</u>	<u>Security Description</u>	<u>Security Type</u>	<u>Maturity Date</u>	<u>Pool ID</u>	<u>Coupon</u>	<u>Market Price</u>	<u>Original Face</u>	<u>Collateral Par</u>	<u>Market Value</u>
43921931417G4Y9 31417G4Y9		FN AB9838 3.500% 07/01/2043	FNMA-PT	2043-07-01	AB9838	3.50	102.931117	12,095,000.00	11,324,040.87	11,655,961.81
<u>Total for: PL-0001971 - TOM GREEN COUNTY</u>								<u>\$12,095,000.00</u>	<u>\$11,324,040.87</u>	<u>\$11,655,961.81</u>



WELLS FARGO BANK, N.A.  
 PUBLIC FUNDS  
 ENCUMBERED POSITIONS BY PLEDGEE  
 08/28/2014

PLEDGE: PL-0001971 STATE: TX  
 NAME: TOM GREEN COUNTY  
 SHARED:  
 BONY: WUB512 FRB MANUAL

Holding Key	CUSIP	Security Description	Security Type	Maturity Date	Pool ID	Coupon	Market Price	Original Face	Collateral Par	Market Value
43921931417G4Y9	31417G4Y9	FN AB9838 3.500% 07/01/2043	FNMA-PT	2043-07-01	AB9838	3.50	103.310959	11,068,000.00	10,362,503.88	10,705,602.13
<b>Total for: PL-0001971 - TOM GREEN COUNTY</b>								<b>\$11,068,000.00</b>	<b>\$10,362,503.88</b>	<b>\$10,705,602.13</b>

# TOM GREEN COUNTY INDEBTEDNESS

Current Month Ending Balance August 2014

FUND 087 TAX NOTES SERIES 2009

TAX NOTES, SERIES 2009

2.4970300% (Net Eff Int Rate - Texas Vernon's)

ORIGINAL DEBT ISSUED \$8,350,000.00

PREVIOUS BALANCE OUTSTANDING	PRINCIPAL PAYMENT DUE	CURRENT BALANCE OUTSTANDING	SCHEDULED DUE DATE	
8,350,000.00	\$0.00	8,350,000.00		
8,350,000.00	\$505,000.00	7,845,000.00	01-Feb-13	<u>PAID</u>
7,845,000.00	\$2,375,000.00	5,470,000.00	01-Feb-14	<u>PAID</u>
5,470,000.00	\$2,690,000.00	2,780,000.00	01-Feb-15	
2,780,000.00	\$2,780,000.00	0.00	01-Feb-16	

\* PRINCIPAL PAYMENTS DUE ANNUALLY ON THE 1st DAY OF FEBRUARY. ACTUALLY PAID EVERY JANUARY

\*\* INTEREST PAYMENTS ARE DUE SEMI-ANNUALLY ON THE 1st DAY OF FEBRUARY AND AUGUST

# FY14

	<u>Prev Report</u>	<u>Current Report</u>	<u>Increase/Decrease</u>
Wells Fargo Oper Checking Interest (Annual Yield)	0.0300%	0.0300%	0.0000%
Texas Class (Annual Yield)	0.1000%	0.1000%	0.0000%
Texpool (OneDay Net Yield)	0.0304%	0.0319%	0.0015%
Texpool Prime (One Day Net Yield)	0.0648%	0.0604%	-0.0044%

See Munis Reports for details



09/12/2014  
09:53:12

TOM GREEN COUNTY  
BANK SERVICE CHARGES

PAGE 1  
glf1xprt

FROM 2014 01 TO 2014 13

	ORIGINAL APPROP	TRANSFRS/ ADJUSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
70444 BANK SVC CHARGES	70,000	0	70,000	40,285.73	713.55	29,000.72	58.6%
TOTAL EXPENSES	70,000	0	70,000	40,285.73	713.55	29,000.72	
GRAND TOTAL	70,000	0	70,000	40,285.73	713.55	29,000.72	58.6%



09/12/2014  
09:54:09

TOM GREEN COUNTY  
INTEREST

PAGE 1  
glflxprt

FROM 2014 01 TO 2014 13

	ORIGINAL APPROP	TRANSFERS/ ADJUSTMENTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
43701 DEPOSITORY INTEREST	3,914	-1,000	2,914	3,484.05	.00	-570.05	119.6%
TOTAL REVENUES	3,914	-1,000	2,914	3,484.05	.00	-570.05	
43703 CERTIFICATE OF DEPOSIT INTEREST	15,000	0	15,000	22,755.17	.00	-7,755.17	151.7%
TOTAL REVENUES	15,000	0	15,000	22,755.17	.00	-7,755.17	
43705 TEXAS CLASS INTEREST	11,389	0	11,389	7,369.65	.00	4,019.35	64.7%
TOTAL REVENUES	11,389	0	11,389	7,369.65	.00	4,019.35	
43707 TEXPOOL INTEREST	2,500	0	2,500	894.12	.00	1,605.88	35.8%
TOTAL REVENUES	2,500	0	2,500	894.12	.00	1,605.88	
43708 TEXPOOL PRIME INTEREST	3,500	0	3,500	1,549.34	.00	1,950.66	44.3%
TOTAL REVENUES	3,500	0	3,500	1,549.34	.00	1,950.66	
43712 MINERAL INTEREST	35,000	0	35,000	29,545.54	.00	5,454.46	84.4%
TOTAL REVENUES	35,000	0	35,000	29,545.54	.00	5,454.46	
GRAND TOTAL	71,303	-1,000	70,303	65,597.87	.00	4,705.13	93.3%

Credit Cards

REPORTING YEAR	REPORTING PERIOD	REPORTING DATE	REPORTING TIME
2014		11	9/4/2014 2:27:00 PM
'0001	'11703	'COUNTY CLERK CREDIT CARI	11,726.99
'0001	'11714	'DISTRICT CLERK CREDIT CAR	1,589.00
'0001	'11715	'JP1 CREDIT CARD CLEARING	2,911.90
'0001	'11716	'JP2 CREDIT CARD CLEARING	23,205.20
'0001	'11717	'JP3 CREDIT CARD CLEARING	7,986.10
'0001	'11718	'JP4 CREDIT CARD CLEARING	7,065.10
'0001	'11723	'COUNTY CLERK EFILE ACCOL	3,034.00
'0001	'11724	'DISTRICT CLERK EFILE ACCO	6,453.00
'0001	'11728	'JP#4 EFILE ACOCUNT	116.00
'0001	'11750	'ACH/WIRE BANK ACCOUNT	409.00
'0001	'11780	'LIBRARY CREDIT CARD CLEA	1,153.05
		Total	<u>65,649.34</u>



## TheNEWS

---

### FOMC Monetary Policy: Standing at the Crossroad?

For more than five years, the Federal Reserve (Fed) has assured the markets that short-term interest rates would stay exceptionally low "for some time." At first this pledge seemed to be just a broad based promise. Then it became linked to specific calendar dates, economic thresholds and formal interest rate projections. With the labor market showing meaningful signs of improvement, inflation firming and the risk of financial imbalances growing, the Fed may now be at a crossroads. Although members of the Federal Open Market Committee (FOMC) have recently voted unanimously in favor of current monetary policy action, internally there appears to be a growing discord regarding the future path of short-term interest rates.

Given the Fed's progress towards its dual mandate of maximum employment and stable prices, it is reasonable to question whether or not the Fed's extraordinary measures in regards to monetary policy are still appropriate. For example, the unemployment rate has fallen to 6.1% in June, a level the Fed had not expected to see until the end of 2014 or 2015 at the earliest. As the labor market tends to be a lagging indicator, this could be used as evidence that the Fed is falling behind the curve by keeping short-term interest rates too low for too long. The idea that a rapid drop in unemployment could push inflation well above the Fed's target may be gaining traction and sparking a debate among members. Non-voting member St. Louis Fed President James Bullard recently stated "If macroeconomic conditions continue to improve at the current pace, the normalization process may need to begin sooner rather than later."

Fed Chairwoman Janet Yellen seems less convinced that short-term rates should rise anytime soon. During congressional testimony in July, she reiterated that the Fed should continue to press on as "significant slack"

remains in the labor market and that inflation remains below the Fed's comfort zone. Pointing to slow wage growth and dismissing the recent data on inflation as "noisy," the Chairwoman would like to be absolutely sure the economy is on solid ground before raising interest rates. Despite several years of false starts and a horrid first quarter economic growth, this patient approach may still have its detractors. There are growing concerns that the Fed's zero-interest-rate-policy has encouraged investors to take on greater risk and has narrowed credit spreads to historically low levels. Chairwoman Yellen has even recently noted that pockets of the market such as social media stocks and high yield bonds have valuations that appeared "substantially stretched."

For better or worse, due to an increase in regulation and unprecedented support from central banks around the world, we are in a much different place than we were at the time leading up to the 2008-2009 Global Financial Crisis. The Fed now stands at the crossroad, evaluating the risks versus rewards of continuing on with its extraordinarily accommodative monetary policy. The new direction may not be clear yet, but the Fed may be closer to ending its low rate assurances than many believe. As we all know, when coming to a crossroads, it is important to get your bearings, to check your orientation, and understand which way to head in order to successfully reach your final destination.

So if indeed we are at a crossroads for interest rates, could you go either way or would you want a little more information and conversation in order to choose the best direction forward? We'd love to help you chart your course....

Best Regards,

Texas CLASS Staff

---

All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Of course past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

Texas  
**CLASS**<sup>®</sup>



## The**ECONOMY**

### The Whites of Their Eyes

The U.S. economy rebounded in the second quarter, growing at a solid 4 percent annualized rate after shrinking roughly 2 percent during the first three months of the year. With the labor market and the economy showing continued signs of improvement, all eyes are now squarely focused on the Federal Reserve's (Fed) next policy move. There have been rumblings from within the Fed calling for an increase in short-term interest rates, possibly sooner than the market currently anticipates. However, the general consensus still seems to lean towards the "lower for longer" train of thought.

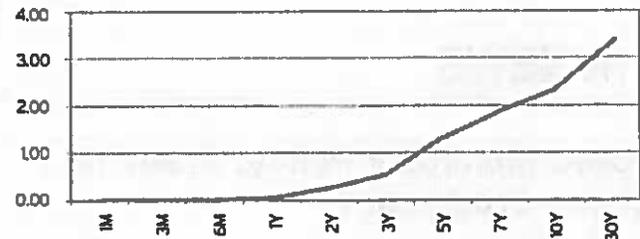
At the conclusion of its July meeting, the Fed's official statement provided a modest upgrade in its assessment of the economy and acknowledged that inflation is now moving towards its 2 percent objective. However, it appears that the Fed would like to be absolutely certain that the recovery is self-sustainable before pulling the trigger on raising interest rates. Given the fragile nature of the nascent recovery, the Fed doesn't want to undermine the process, particularly when it lacks the necessary tools to stave off another economic crisis. Dennis Lockhart, president of the Atlanta Fed, fittingly termed this the "whites of their eyes" approach.

In light of the growing anticipation of the Fed's next move, volatility returned to the markets in July as heightened geo-political risks and a potential default by Argentina had investors fleeing from riskier assets. For more than five years, the Fed has provided the gentle current to keep the markets swimming along. As the Fed now ponders its eventual exit, some investors may have found themselves far out at sea. The Fed can only hope that a mad scramble back to the beach does not ensue.

### Portfolio Strategy

Short-term rates continued to be well anchored by the Fed's zero interest target rate policy, expected to last well into next year. Therefore, we remain focused on safety, liquidity and then yield. Texas CLASS is rated AAAM by Standard & Poor's.

### US Treasury Curve



Source: Bloomberg

### Treasury Yields

MATURITY	8/1/14	7/1/14	CHANGE
3 Month	0.020%	0.020%	0.000%
6 Month	0.040%	0.040%	0.000%
1-Year	0.100%	0.100%	0.000%

Source: Bloomberg

### Agency Yields

MATURITY	8/1/14	7/1/14	CHANGE
3 Month	0.070%	0.070%	0.000%
6 Month	0.090%	0.090%	0.000%
1-Year	0.150%	0.110%	0.040%

Source: Bloomberg

### Commercial Paper Yields (A-1/P-1)

MATURITY	8/1/14	7/1/14	CHANGE
1 Month	0.150%	0.140%	0.010%
3 Month	0.200%	0.180%	0.020%
6 Month	0.270%	0.270%	0.000%
9 Month	0.350%	0.330%	0.020%

Source: Bloomberg

### Current Economic Releases

DATA	PERIOD	VALUE
GDP QoQ	Q2 '14	4.00%
US Unemployment	Jul '14	6.20%
ISM Manufacturing	Jul '14	57.1
PPI YoY	Jun '14	2.70%
CPI YoY	Jun '14	2.10%
Fed Funds Target	Jul 30 '14	0 - 0.25%

Source: Bloomberg

Standard & Poor's Ratings in no way guarantees favorable performance results and shouldn't be construed as safety in an investment.

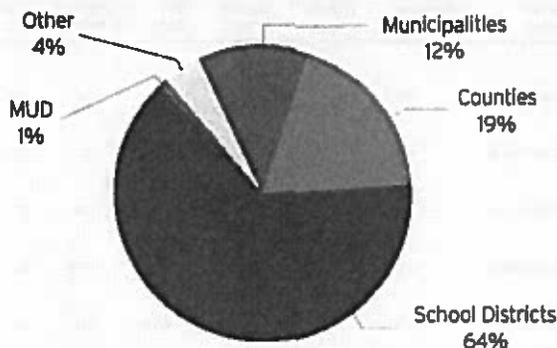


## The**FUND**

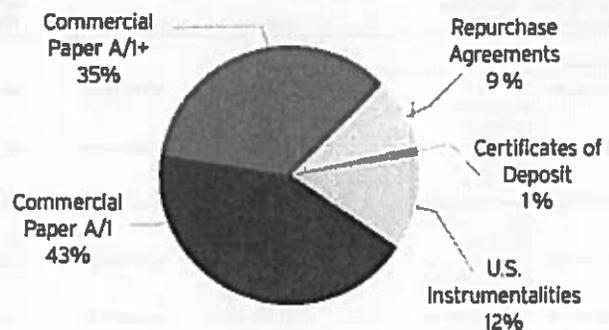
### Fund Highlights as of July 31, 2014 (Unaudited)

The following information is provided in accordance with Texas state statute 2256.0016. As of July 31, 2014 the portfolio contained the following types of securities:

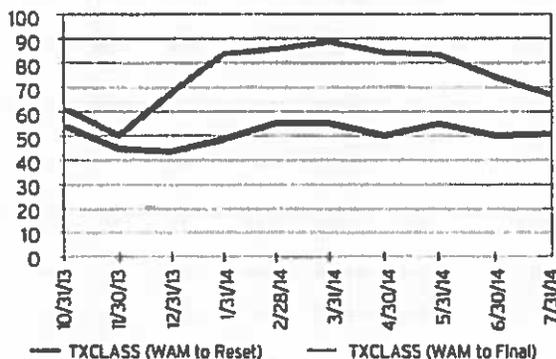
Participant Asset Distribution



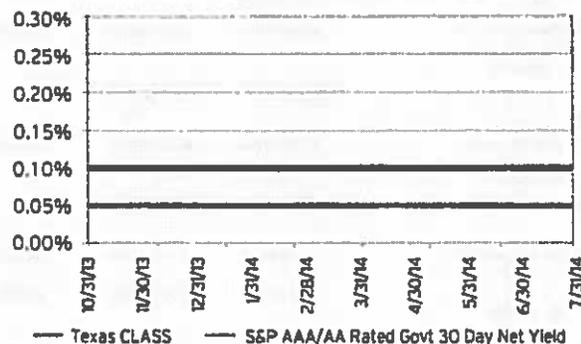
Portfolio Distribution



Weighted Average Maturity



Texas CLASS vs S&P AAA/AA GIP\*  
(30 Day Avg Yields)



	Program Yields	Month Ending Assets
May-14	0.10%	\$2,905,262,680
Jun-14	0.10%	\$2,786,255,693
Jul-14	0.10%	\$2,767,044,796

Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Additionally, past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

\*The benchmark, the S&P US AAA & AA Rated GIP All 30 Day Net Yield (LGIP30D) is a performance indicator of rated GIPs that maintain a stable net asset value of \$1.00 per share and is an unmanaged market index representative of the LGIP universe. The S&P benchmark utilized in this comparison is a composite of all rated stable net asset value pools. GIPs in the index include only those rated based on Standard & Poor's money market criteria. Pools rated 'AAAm' provide excellent safety and a superior capacity to maintain principal value while those rated 'AAm' offer very good safety and a strong capacity to maintain principal value (Source: Standard & Poor's website.) The comparison between this index and the portfolio may differ in holdings, duration and percentage composition of each holding. Such differences may account for variances in yield. Past performance is not a guarantee of future results. Any financial and/or investment decision may incur losses.

Print Date: 9/2/2014 2:54:54 PM

**Fund Portfolio Analysis**  
 Schedule of Current Positions By Category.  
 Based on Posting Date Data As Of 8/29/2014  
 TXCLASS - TEXAS CLASS

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Security ID	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>US Gov't Agency</b>												
20,000,000.000	Fannie Mae - Floating Rate 3135G0PG2	20,011,900.00	20,000,338.19	100.00300	20,000,600.00	261.81	27,400.00	0.137	0.05	0.83	0.83	0.83
50,000,000.000	Fannie Mae - Floating Rate 3135G0V708	50,013,562.00	50,006,125.78	100.01400	50,007,000.00	874.22	82,500.00	0.124	0.10	2.07	2.07	2.07
30,000,000.000	Federal Farm Credit Bank - Floating Rate 3133EDB43	30,000,000.00	30,000,000.00	99.96300	29,994,900.00	-5,100.00	30,000.00	0.080	0.14	1.24	1.24	1.24
50,000,000.000	Federal Home Loan Bank - Floating Rate 3130A0080	49,992,093.50	49,998,083.25	100.00000	50,000,000.00	1,936.75	47,500.00	0.095	0.10	2.07	2.07	2.07
50,000,000.000	Federal Home Loan Bank - Floating Rate 3130A0G80	49,995,435.50	49,998,599.50	99.98900	49,994,500.00	-4,199.50	53,000.00	0.108	0.14	2.07	2.07	2.07
50,000,000.000	Federal Home Loan Bank - Floating Rate 3130A0LC2	50,000,000.00	50,000,000.00	100.00700	50,003,500.00	3,500.00	57,000.00	0.114	0.10	2.07	2.07	2.07
30,000,000.000	Federal Home Loan Bank - Fixed Rate 3130A1HR2	30,000,000.00	30,000,000.00	100.00600	30,001,800.00	1,800.00	60,000.00	0.200	0.18	1.24	1.24	1.24
25,000,000.000	Federal Home Loan Bank - Fixed Rate 3130A2GG6	25,000,000.00	25,000,000.00	100.04700	25,011,750.00	11,750.00	56,000.00	0.220	0.17	1.03	1.03	1.03
305,000,000.000	TOTAL US Gov't Agency	305,012,681.00	305,003,226.72		305,014,050.00	10,823.28	382,400	0.129	0.12	12.61	12.81	12.81
<b>Certificate Deposit</b>												
35,000,000.000	Federally Insured Custody Account FICATX301	35,000,000.00	35,000,000.00	100.00000	35,000,000.00	0.00	70,000.00	0.200	0.20	1.45	1.45	1.45
35,000,000.000	TOTAL Certificate Deposit	35,000,000.00	35,000,000.00		35,000,000.00	0.00	70,000	0.200	0.20	1.45	1.45	1.45
<b>Commercial Paper</b>												
25,000,000.000	Albion Capital LLC 01329XJS9	24,996,555.56	24,997,222.23	99.98833	24,997,082.50	-139.73	34,785.89	0.139	0.16	1.03	1.03	1.03
50,000,000.000	Alpine Securitization 02086MJG0	49,960,000.00	49,995,000.00	99.99300	49,996,500.00	1,500.00	120,801.42	0.241	0.15	2.07	2.07	2.07
30,000,000.000	Alpine	29,874,781.67	29,983,750.00	99.98625	29,985,875.00	2,125.00	75,266.83	0.251	0.15	1.24	1.24	1.24

linedata

25

**Fund Portfolio Analysis**  
 Schedule of Current Positions By Category  
 Based on Posting Date Data As Of 8/29/2014  
 TXCLASS - TEXAS CLASS

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Security ID	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat ('Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>Commercial Paper</b>												
	Securitization 02086MK11											
50,000,000.000	Atlantic Asset Securitization LLC 04821UJVS	49,970,972.22	49,991,444.44	99.98706	49,991,540.00	2,095.56	109,962.92	0.220	0.16	2.07	2.07	2.07
50,000,000.000	Atlantic Asset Securitization LLC 04821UK76	49,974,333.33	49,989,500.00	99.98266	49,991,330.00	1,830.00	104,521.25	0.209	0.16	2.07	2.07	2.07
30,000,000.000	Bedford Row Funding Corp 07644BR81	29,946,000.00	29,956,600.00	99.99000	29,997,000.00	40,400.00	71,697.22	0.239	0.02	1.24	1.24	1.24
40,000,000.000	Bedford Row Funding Corp 07644BS11	39,925,000.00	39,932,777.78	99.81250	39,925,000.00	-7,777.78	97,959.80	0.246	0.28	1.65	1.65	1.65
50,000,000.000	BNP Paribas Finance Inc 0556N1JF1	49,944,750.00	49,994,944.44	99.99622	49,998,110.00	3,165.56	130,953.71	0.262	0.09	2.07	2.07	2.07
50,000,000.000	BNP Paribas Finance Inc 0556N1K10	49,946,875.00	49,989,583.33	99.99083	49,995,415.00	5,831.67	125,800.14	0.252	0.10	2.07	2.07	2.07
50,000,000.000	Commonwealth Bank of Australia 20272AGY6	50,000,000.00	50,000,000.00	100.00000	50,000,000.00	0.00	94,250.00	0.189	0.19	2.07	2.07	2.07
40,000,000.000	Credit Agricole North America Inc. 22532CJHS	39,985,972.22	39,994,283.33	99.99400	39,997,600.00	3,316.67	96,482.22	0.246	0.09	1.65	1.65	1.65
50,000,000.000	Credit Agricole North America Inc. 22532CJRS	49,967,034.72	49,992,166.67	99.98250	49,998,250.00	4,083.33	117,685.19	0.235	0.10	2.07	2.07	2.07
30,000,000.000	Credit Agricole North America Inc. 22532CKO6	29,973,720.83	29,986,285.83	99.97822	29,993,466.00	5,170.17	79,455.50	0.265	0.14	1.24	1.24	1.24
100,000,000.000	Credit Suisse New York 2254EBJF6	99,914,875.00	99,989,500.00	99.98291	99,982,910.00	3,410.00	271,216.07	0.271	0.16	4.13	4.13	4.13
50,000,000.000	Crown Point Capital Co 2264K1J38	49,974,916.67	49,999,416.67	99.99819	49,999,095.00	-321.67	105,277.94	0.211	0.16	2.07	2.07	2.07
50,000,000.000	Ferlis Funding LLC	49,961,027.78	49,969,777.78	99.98541	49,992,705.00	2,927.22	115,394.92	0.231	0.15	2.07	2.07	2.07

9/6

Print Date: 8/2/2014 2:54:54 PM

**Fund Portfolio Analysis**  
 Schedule of Current Positions By Category  
 Based on Posting Data Data As Of 8/29/2014  
 TXCLASS - TEXAS CLASS

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Security ID	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat ("Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>Commercial Paper</b>												
40,000,000.000	3496P3K38 Gotham Funding Corp. 38348MJR8	39,995,488.89	39,996,266.67	99.80875 1	39,995,500.00	-766.67	47,347.38	0.118	0.16	1.65	1.65	1.65
50,000,000.000	ING (US) Funding LLC 4497W1K96	49,976,000.00	49,989,444.44	99.98291 1	49,991,455.00	2,010.56	99,543.99	0.199	0.15	2.07	2.07	2.07
50,000,000.000	ING (US) Funding LLC 4497W1KE5	49,974,722.22	49,988,055.55	99.98083 1	49,990,415.00	2,359.45	99,387.73	0.199	0.15	2.07	2.07	2.07
50,000,000.000	Institutional Secured Funding LLC 45779QJ31	49,957,833.34	49,999,083.33	99.99819 1	49,999,095.00	11.67	165,566.58	0.331	0.16	2.07	2.07	2.07
25,000,000.000	Institutional Secured Funding LLC 45779QK10	24,982,256.94	24,988,819.44	99.97696 1	24,994,215.00	5,395.56	85,605.47	0.343	0.17	1.03	1.03	1.03
50,000,000.000	Institutional Secured Funding LLC 45779QK17	49,974,166.67	49,978,472.22	99.97497 1	49,987,485.00	9,012.78	142,963.83	0.286	0.17	2.07	2.07	2.07
25,000,000.000	Jupiter Security Co. LLC 4820P3J46	24,944,166.67	24,999,375.00	99.99766 1	24,999,415.00	40.00	75,607.68	0.303	0.17	1.03	1.03	1.03
50,000,000.000	Kelle Funding LLC 48802WVW8	49,950,125.00	49,987,958.33	99.89666 1	49,998,330.00	371.67	105,885.60	0.212	0.13	2.07	2.07	2.07
25,000,000.000	Lexington Parker Capital 52952MK90	24,986,250.00	24,994,722.22	99.98177 1	24,995,442.50	720.28	49,910.94	0.200	0.16	1.03	1.03	1.03
75,000,000.000	Lexington Parker Capital 52952MLS7	74,945,854.17	74,958,791.67	99.94808 1	74,961,060.00	2,286.33	168,765.07	0.225	0.21	3.10	3.10	3.10
45,000,000.000	Macquire Bank Limited 55607LL36	44,976,425.00	44,981,887.50	99.97066 1	44,988,797.00	4,909.50	99,758.91	0.222	0.17	1.86	1.86	1.86
50,000,000.000	Macquire Bank Limited 55607LLL6	49,973,166.67	49,974,444.45	99.98080 1	49,980,400.00	5,955.55	93,341.83	0.187	0.17	2.07	2.07	2.07
23,000,000.000	Manhattan Asset Funding CO 56274MK78	22,992,716.67	22,993,202.23	99.97050 1	22,993,215.00	12.77	35,470.18	0.154	0.16	0.95	0.95	0.95
50,000,000.000	Mitsubishi UFJ Trust	49,975,000.00	49,983,611.11	99.97244 1	49,986,220.00	2,608.89	98,287.75	0.197	0.16	2.07	2.07	2.07

27

**Fund Portfolio Analysis**  
 Schedule of Current Positions By Category  
 Based on Posting Date Data As Of 8/29/2014  
 TXCLASS - TEXAS CLASS

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Security ID	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat ("Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>Commercial Paper</b>												
40,000,000.000	Banking Corp. 06538CKW0 Nordea North America Inc. 65558GL76	39,959,316.67	39,984,738.99	99.97277	39,989,108.00	4,366.11	82,484.75	0.208	0.14	1.65	1.65	1.65
50,000,000.000	Nordea North America Inc. 65558GLE1	49,970,706.33	49,960,966.11	99.97219	49,966,095.00	5,106.89	81,559.96	0.183	0.13	2.07	2.07	2.07
40,000,000.000	Old Line Funding LLC Floater 67984VAJ9	40,000,000.00	40,000,000.00	100.00000	40,000,000.00	0.00	74,200.00	0.181	0.18	1.85	1.85	1.85
45,000,000.000	Old Line Funding LLC Floater 67984YAM0	45,000,000.00	45,000,000.00	100.00000	45,000,000.00	0.00	83,475.00	0.181	0.18	1.86	1.86	1.86
50,000,000.000	Rebobank USA Finance Corp. 74877LKW6	49,946,625.00	49,982,791.67	99.97588	49,987,940.00	5,148.33	106,679.01	0.211	0.14	2.07	2.07	2.07
25,000,000.000	Rebobank USA Finance Corp. 74977LNS2	24,971,583.33	24,980,750.00	99.94883	24,987,457.50	6,707.50	54,867.32	0.220	0.14	1.03	1.03	1.03
50,000,000.000	Ridgefield Funding CO LLC - Floater 78582EAB1	50,000,000.00	50,000,000.00	100.00000	50,000,000.00	0.00	127,500.00	0.255	0.25	2.07	2.07	2.07
40,000,000.000	Standard Chartered Bank 85324LULD3	39,974,666.66	39,984,588.88	99.97044	39,988,178.00	3,587.12	79,501.89	0.189	0.14	1.85	1.85	1.85
60,000,000.000	Standard Chartered Bank 85324LUN58	79,855,400.00	79,920,200.00	99.94983	79,959,864.00	39,864.00	228,562.96	0.286	0.14	3.30	3.30	3.30
50,000,000.000	Svenska Handelsbank Inc. 86959GL45	49,950,000.00	49,982,222.22	99.97384	49,986,970.00	4,747.78	100,591.16	0.201	0.14	2.07	2.07	2.07
20,000,000.000	Svenska Handelsbank Inc. 86959KP97	19,978,000.00	19,980,322.22	99.92711	19,985,422.00	5,099.78	42,409.54	0.212	0.16	0.83	0.83	0.83
50,000,000.000	Toyota Motor Credit Corp. 89233ABJ7	50,000,000.00	50,000,000.00	100.01480	50,007,300.00	7,300.00	108,500.00	0.217	-0.53	2.07	2.07	2.07
50,000,000.000	Toyota Motor	50,000,000.00	50,000,000.00	100.00470	50,002,350.00	2,350.00	99,250.00	0.198	0.19	2.07	2.07	2.07

28

**Fund Portfolio Analysis**  
 Schedule of Current Positions By Category  
 Based on Posting Date Data As Of 8/29/2014  
 TXCLASS - TEXAS CLASS

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Security ID	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>Commercial Paper</b>												
1,943,000,000.000	Credit Corp. 89233ACK3 TOTAL Commercial Paper	1,941,605,297.23	1,942,414,996.65		1,942,601,605.50	186,608.85	4,395,549	0.228	0.14	80.28	80.28	80.29
<b>Repurchase Agreement</b>												
58,030,876.610	Wells Fargo Repo RPWFVFTX1	58,030,876.61	58,030,876.61	100.00000	58,030,876.61	0.00	11,606.18	0.020	0.02	2.40	2.40	2.40
79,033,237.020	Wells Fargo Tri- 0.06% due 9/2/14	79,033,237.02	79,033,237.02	100.00000	79,033,237.02	0.00	47,419.94	0.060	0.06	3.27	3.27	3.27
137,064,113.630	TOTAL Repurchase Agreement	137,064,113.63	137,064,113.63		137,064,113.63	0.00	59,026	0.043	0.04	5.66	5.66	5.67
<b>2,420,064,113.630</b>	<b>TOTAL PORTFOLIO</b>	<b>2,418,682,091.86</b>	<b>2,419,482,337.00</b>		<b>2,419,679,769.13</b>	<b>187,432.13</b>	<b>4,918,975</b>	<b>0.203</b>	<b>0.13</b>	<b>100.00</b>	<b>100.00</b>	<b>100.01</b>

**Interest Rate Watch**

**Long Road/Last Exit?**

Over recent months, shorter maturities have started to react to rising expectations that the Federal Reserve will begin to exit the very accommodative phase of policy and gradually begin to raise the funds rate. This pattern, along with the flight to safety due to ongoing global political crises, has led to a flatter yield curve in the Treasury market.

For both domestic and foreign factors, we expect this flatter yield curve trend to persist. We expect that the Fed will indeed begin to raise rates in the second quarter of 2015. We are watching the Fed's set of economic projections to be released Sep. 19<sup>th</sup> and expect that the Fed will raise its expectations for both growth and inflation.

**A Long Hard Road?**

Yes, the exit road is not likely to be smooth or even well defined. We expect that it will be wrong to lay out a smooth exit road with modest, but steady interest rate increases over a sustained period of time. We believe this will not be a repeat of the mid-1990s' or 2000s' experience. First, the policy exit is starting from a position of zero interest rates and a set of financial assets priced off very low Treasury benchmark yields for several years. This sets up the risk of high leverage on low-yielding securities that could easily turn into capital losses for the marginal buyer. Second, there are significant liquidity issues when one examines the position of a significantly reduced federal funds market and the liquidity distortions given the constraints of GSE positions, money market funds and dealer financing. We suspect that the upward move in the funds rate is likely to reflect a more stop and go path than a smooth upward glide.

**But You Can Never Leave**

We do not expect that the Fed will reduce the size of its balance sheet to the levels of the past. Given the limits we see on inflation going forward, we do not see a case for the Fed to pull back its balance sheet in a way to put such restraint on the economy to fight inflation. In a recent report we noted that the inflation path of the economy today is not as high as in the past during the Great Inflation. Domestic institutions and the greater openness of the U.S. economy limit the degree of acceleration in inflation going forward.

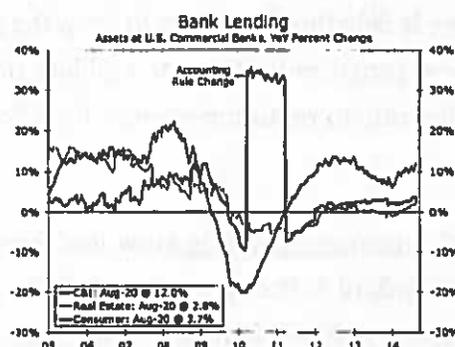
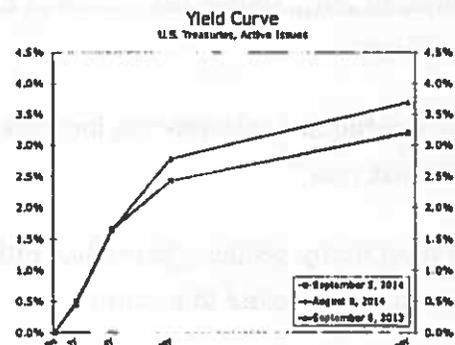
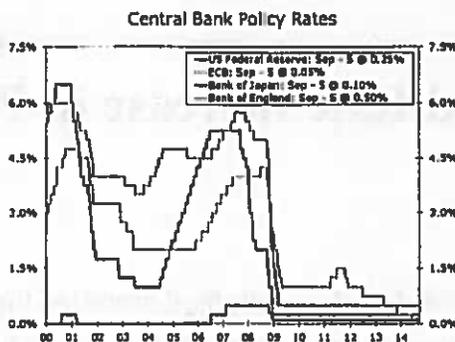
**Credit Market Insights**

**Breaking It Down**

On Thursday, the Fed released its triennial Survey of Consumer Finances (SCF) for 2013, which breaks down a number of key household metrics by income, race, family structure, and a number of other criteria.

Between 2007 and 2013, the percent of U.S. families with debt declined 2.5 percentage points to 74.5 percent from 77.0 percent. This figure does not tell the full story, however. Over that same period, the percentage of families with heads of households 75 or older with debt increased 10 percentage points, while same metric for households with heads age 65-74 increased over that period as well. Meanwhile, the percentage of families with heads in all age groups below 65 with debt saw declines.

While the absolute level of debt in the older-aged households is significantly lower than the level of debt in younger households, it is nevertheless worth noting the implications of such a finding. This data seem to align with the 2013 EBRI Retirement Confidence Survey, which suggests that worker confidence in having sufficient resources to retire comfortably has declined significantly since the recession. As these retirees realize they are struggling to make ends meet, we may see some of them rejoin the workforce. This would have significant implications for the labor force participation rate, which is currently at its lowest level in over 30 years.



Source: IHS Global Insight, Bloomberg LP and Wells Fargo Securities, LLC

**Credit Market Data**

Mortgage Rates	Current	Week Ago	4 Weeks Ago	Year Ago
30-Yr Fixed	4.10%	4.10%	4.12%	4.57%
15-Yr Fixed	3.24%	3.25%	3.24%	3.59%
5/1 ARM	2.97%	2.97%	2.97%	3.28%
1-Yr ARM	2.40%	2.39%	2.36%	2.71%

Bank Lending	Current Assets (Billions)	1-Week Change (SAAR)	4-Week Change (SAAR)	Year-Ago Change
Commercial & Industrial	\$1,751.3	5.34%	20.53%	11.97%
Revolving Home Equity	\$461.3	-2.44%	-5.73%	-5.02%
Residential Mortgages	\$1,601.0	126.19%	8.46%	1.12%
Commercial Real Estate	\$1,568.2	4.43%	6.77%	7.20%
Consumer	\$1,182.2	-1.39%	2.52%	3.66%

Source: Freddie Mac, Federal Reserve Board and Wells Fargo Securities, LLC

# Bloomberg

---

## Bullard Predicts Fed Rate Increase in First Quarter of 2015

Federal Reserve Bank of St. Louis President James Bullard predicted the central bank will raise interest rates starting in the first quarter of 2015, sooner than most of his colleagues think, as unemployment falls and inflation quickens.

Asked about his forecast for the timing of the first interest-rate increase since 2006, he said: "I've left mine at the end of the first quarter of next year."

"The Fed (FDTR) is closer to its goal than many people appreciate," Bullard said today in an interview with Fox Business Network. "We're really pretty close to normal."

The Federal Open Market Committee is debating how long to keep the benchmark interest rate near zero after completing a bond-purchase program that's set to end late this year. The committee repeated on June 18 that it expects the rate to remain near zero for a "considerable time" after the purchases end.

U.S. stocks fell after a report showed consumer spending grew less than forecast and extended declines following Bullard's comments. The Standard & Poor's 500 Index slid 0.4 percent to 1,951.10 at 11:41 a.m. in New York. The 10-year Treasury yield fell four basis points, or 0.04 percentage point, to 2.52 percent.

Bullard predicted the jobless rate may fall below 6 percent and inflation rise near 2 percent by the end of this year.

### 'At Target'

If his forecasts bear out, "you're basically going to be right at target on both dimensions possibly later this year," Bullard said. "That's shocking, and I don't think markets, and I'm not sure policy makers, have really digested that that's where we are."

In quarterly forecasts released June 18, Fed officials said they expected the benchmark rate will be 1.13 percent at the end of 2015 and 2.5 percent a year later, higher than they previously forecast. The

forecasts, represented as dots on a chart, don't give the quarter in which the first increase is expected to occur.

Economists surveyed by Bloomberg from June 6 to June 11 predicted a rate increase in the third quarter of next year, to 0.5 percent from the current range of zero to 0.25 percent.

At a press conference following last week's meeting, Fed Chair Janet Yellen played down the significance of Fed officials' interest-rate forecasts.

"Around each of those dots, I think every participant who's filling out that questionnaire has a considerable band of uncertainty around their own individual forecast," she said.

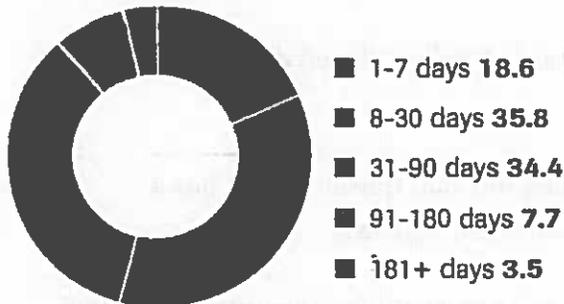
To contact the reporters on this story: Steve Matthews in Atlanta at [smatthews@bloomberg.net](mailto:smatthews@bloomberg.net); Jeff Kearns in Washington at [jkearns3@bloomberg.net](mailto:jkearns3@bloomberg.net)

To contact the editors responsible for this story: Chris Wellisz at [cwellisz@bloomberg.net](mailto:cwellisz@bloomberg.net) James L Tyson

©2014 BLOOMBERG L.P. ALL RIGHTS RESERVED.

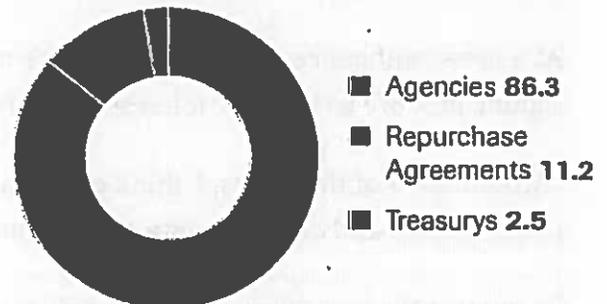
## Portfolio by Maturity (%)

As of July 31, 2014



## Portfolio by Type of Investment (%)

As of July 31, 2014



### PORTFOLIO ASSET SUMMARY AS OF JULY 31, 2014

	Book Value	Market Value
Uninvested Balance	\$334,296.44	\$334,296.44
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,584,483.34	5,584,483.34
Interest and Management Fees Payable	-378,274.79	-378,274.79
Payable for Investments Purchased	-249,965,875.00	-249,965,875.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	1,584,698,000.00	1,584,693,050.00
Mutual Fund Investments	0.00	0.00
Government Securities	12,194,603,013.69	12,195,093,985.02
US Treasury Bills	0.00	0.00
US Treasury Notes	350,203,970.63	350,185,450.00
<b>Total</b>	<b>\$13,885,079,614.31</b>	<b>\$13,885,547,115.01</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	575	\$4,166,984,500.10
Higher Education	56	\$957,417,509.92
Healthcare	80	\$480,584,474.11
Utility District	713	\$1,841,126,932.42
City	450	\$4,089,699,933.88
County	174	\$1,115,322,097.34
Other	267	\$1,233,702,110.78

#### Definition of Weighted Average Maturity (1) & (2)

"(1) WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

"(2) WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

#### Definition of Average Monthly Yield (3)

"(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

# TEXPOOL

## DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
7/1	0.0312%	0.00000855	\$14,413,574,492.69	1.00005	49	79
7/2	0.0303%	0.00000830	\$14,427,455,839.82	1.00005	49	80
7/3	0.0297%	0.00000813	\$14,360,423,015.80	1.00005	51	81
7/4	0.0297%	0.00000813	\$14,360,423,015.80	1.00005	51	81
7/5	0.0297%	0.00000813	\$14,360,423,015.80	1.00005	51	81
7/6	0.0297%	0.00000813	\$14,360,423,015.80	1.00005	51	81
7/7	0.0295%	0.00000808	\$14,358,552,734.99	1.00005	50	81
7/8	0.0297%	0.00000814	\$14,355,103,154.19	1.00004	49	80
7/9	0.0306%	0.00000838	\$14,329,953,050.02	1.00004	50	81
7/10	0.0306%	0.00000839	\$14,233,346,867.29	1.00004	50	81
7/11	0.0304%	0.00000834	\$14,422,689,002.87	1.00004	49	79
7/12	0.0304%	0.00000834	\$14,422,689,002.87	1.00004	49	79
7/13	0.0304%	0.00000834	\$14,422,689,002.87	1.00004	49	79
7/14	0.0314%	0.00000860	\$14,327,225,868.00	1.00004	47	77
7/15	0.0323%	0.00000884	\$14,302,739,067.78	1.00004	46	76
7/16	0.0324%	0.00000887	\$14,285,668,991.09	1.00005	47	77
7/17	0.0324%	0.00000889	\$14,235,674,555.25	1.00005	47	77
7/18	0.0316%	0.00000867	\$14,197,374,060.95	1.00005	47	77
7/19	0.0316%	0.00000867	\$14,197,374,060.95	1.00005	47	77
7/20	0.0316%	0.00000867	\$14,197,374,060.95	1.00005	47	77
7/21	0.0315%	0.00000863	\$14,062,771,669.34	1.00005	44	75
7/22	0.0315%	0.00000862	\$14,077,901,315.33	1.00004	43	73
7/23	0.0318%	0.00000871	\$14,040,346,908.00	1.00004	43	73
7/24	0.0315%	0.00000864	\$14,000,842,570.38	1.00005	43	72
7/25	0.0321%	0.00000879	\$14,298,597,415.58	1.00003	44	73
7/26	0.0321%	0.00000879	\$14,298,597,415.58	1.00003	44	73
7/27	0.0321%	0.00000879	\$14,298,597,415.58	1.00003	44	73
7/28	0.0261%	0.00000715	\$14,263,014,073.06	1.00004	43	71
7/29	0.0323%	0.00000886	\$14,257,965,775.77	1.00004	42	69
7/30	0.0342%	0.00000937	\$14,107,644,697.19	1.00003	44	72
7/31	0.0393%	0.00001077	\$13,885,079,614.31	1.00004	49	78
<b>Average</b>	<b>0.0313%</b>	<b>0.00000857</b>	<b>\$14,263,310,798.25</b>	<b>1.00004</b>	<b>47</b>	<b>77</b>

**TEXPOOL**

Portfolio as of August 29, 2014  
Current Net Assets - \$ 12,613,446.496

Weighted Average Maturity: 53 Days  
Weighted Average Life: 85 Days  
Credit Rating:  
AAAm STANDARD & POOR'S



Principal Amount	Security Description	CUSIP	Amortized Cost Value	Effective Maturity	Fund Status	Rule 2a-7 Contingent Investment
<b>GOVERNMENT AGENCIES - 76.0%</b>						
\$ 23,000,000 (H)	Federal Farm Credit System Discount Notes, 0.060%	313313F37	\$ 24,999,625	9/10/2014	9/10/2014	Government Agency Debt
\$ 50,000,000 (H)	Federal Farm Credit System Discount Notes, 0.060%	313313F94	\$ 49,998,750	9/16/2014	9/16/2014	Government Agency Debt
\$ 50,000,000 (H)	Federal Farm Credit System Discount Notes, 0.060%	313313G44	\$ 49,998,500	9/19/2014	9/19/2014	Government Agency Debt
\$ 50,000,000 (H)	Federal Farm Credit System Discount Notes, 0.060%	313313H25	\$ 49,997,917	9/26/2014	9/26/2014	Government Agency Debt
\$ 35,000,000 (H)	Federal Farm Credit System Discount Notes, 0.070%	313313M54	\$ 34,995,985	10/30/2014	10/30/2014	Government Agency Debt
\$ 45,000,000 (H)	Federal Farm Credit System Floating Rate Notes, 0.116%	3133ECND2	\$ 44,998,632	9/2/2014	2/2/2015	Government Agency Debt
\$ 30,000,000 (H)	Federal Farm Credit System Floating Rate Notes, 0.127%	3133ECU6	\$ 29,996,827	9/11/2014	3/11/2015	Government Agency Debt
\$ 15,000,000 (H)	Federal Farm Credit System Floating Rate Notes, 0.135%	3133EC4G6	\$ 14,999,293	9/26/2014	11/26/2014	Government Agency Debt
\$ 68,000,000 (H)	Federal Farm Credit System Floating Rate Notes, 0.135%	3133EDCK6	\$ 67,996,223	9/2/2014	9/30/2015	Government Agency Debt
\$ 43,500,000	Federal Farm Credit System Notes, 1.625%	313313HW3	\$ 43,639,006	11/19/2014	11/19/2014	Government Agency Debt
\$ 159,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.083%	313385L53	\$ 158,985,391	10/22/2014	10/22/2014	Government Agency Debt
\$ 20,901,000 (H)	Federal Home Loan Bank System Discount Notes, 0.085%	313385F35	\$ 20,900,660	9/10/2014	9/10/2014	Government Agency Debt
\$ 150,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.085%	313385L53	\$ 149,986,719	10/22/2014	10/22/2014	Government Agency Debt
\$ 200,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.085%	313385M45	\$ 199,978,331	10/29/2014	10/29/2014	Government Agency Debt
\$ 250,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.088%	313385M45	\$ 249,973,336	10/29/2014	10/29/2014	Government Agency Debt
\$ 11,200,000 (H)	Federal Home Loan Bank System Discount Notes, 0.070%	313385G26	\$ 11,199,652	9/17/2014	9/17/2014	Government Agency Debt
\$ 11,450,000 (H)	Federal Home Loan Bank System Discount Notes, 0.070%	313385G91	\$ 11,449,488	9/24/2014	9/24/2014	Government Agency Debt
\$ 50,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.070%	313385H90	\$ 49,996,986	10/2/2014	10/2/2014	Government Agency Debt
\$ 50,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.072%	313385E44	\$ 49,999,800	9/3/2014	9/3/2014	Government Agency Debt
\$ 500,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.072%	313385Q33	\$ 499,919,000	11/21/2014	11/21/2014	Government Agency Debt
\$ 716,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.075%	313385F15	\$ 715,986,550	9/10/2014	9/10/2014	Government Agency Debt
\$ 677,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.075%	313385J13	\$ 676,954,778	10/3/2014	10/3/2014	Government Agency Debt
\$ 178,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.075%	313385Q82	\$ 177,968,108	11/26/2014	11/26/2014	Government Agency Debt
\$ 69,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.077%	313385F35	\$ 68,998,697	9/10/2014	9/10/2014	Government Agency Debt
\$ 50,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.077%	313385J23	\$ 49,996,667	10/3/2014	10/3/2014	Government Agency Debt
\$ 370,500,000 (H)	Federal Home Loan Bank System Discount Notes, 0.077%	313385J72	\$ 370,470,679	10/8/2014	10/8/2014	Government Agency Debt
\$ 523,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.078%	313385H62	\$ 524,965,875	10/1/2014	10/1/2014	Government Agency Debt
\$ 250,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.078%	313385J23	\$ 249,982,667	10/3/2014	10/3/2014	Government Agency Debt
\$ 300,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.088%	313385G26	\$ 299,988,267	9/17/2014	9/17/2014	Government Agency Debt
\$ 100,000,000 (H)	Federal Home Loan Bank System Discount Notes, 0.098%	313384C40	\$ 99,951,917	2/25/2015	2/25/2015	Government Agency Debt

Principal Amount	Security Description	CUSIP	Amortized Cost Value	Effective Maturity	Final Maturity	Rule 2a-7 Category of Investment
\$ 80,000,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.105%	3130ADDH0	\$ 79,997,308	9/29/2014	11/26/2014	Government Agency Debt
\$ 250,000,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.105%	3130AZVTD	\$ 250,000,000	9/25/2014	2/25/2015	Government Agency Debt
\$ 50,000,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.120%	3130A1EF4	\$ 49,994,676	9/17/2014	9/17/2015	Government Agency Debt
\$ 65,000,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.121%	3130A0RM4	\$ 64,991,174	9/22/2014	7/21/2015	Government Agency Debt
\$ 50,000,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.121%	3130A1HS0	\$ 49,994,326	9/28/2014	9/28/2015	Government Agency Debt
\$ 50,000,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.136%	3130ADC3	\$ 49,993,854	9/22/2014	11/20/2015	Government Agency Debt
\$ 91,500,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.137%	3130ADA83	\$ 91,495,373	9/11/2014	10/9/2015	Government Agency Debt
\$ 46,000,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.140%	3130A0A9	\$ 45,997,381	9/16/2014	10/16/2015	Government Agency Debt
\$ 62,500,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.149%	3130ADWG1	\$ 62,491,669	11/3/2014	2/2/2016	Government Agency Debt
\$ 47,000,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.150%	3130AEF3	\$ 47,000,000	9/8/2014	12/3/2015	Government Agency Debt
\$ 50,000,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.154%	3130ADM56	\$ 50,000,000	10/10/2014	1/8/2016	Government Agency Debt
\$ 93,000,000 (2)	Federal Home Loan Bank System Floating Rate Notes, 0.155%	3130ADK4	\$ 93,000,000	11/12/2014	2/10/2016	Government Agency Debt
\$ 50,000,000	Federal Home Loan Bank System Notes, 0.120%	3130A1FD5	\$ 49,997,240	12/26/2014	12/26/2014	Government Agency Debt
\$ 25,500,000	Federal Home Loan Bank System Notes, 0.125%	3130A0ZV1	\$ 25,499,452	9/16/2014	9/16/2014	Government Agency Debt
\$ 25,000,000	Federal Home Loan Bank System Notes, 0.125%	313383X1	\$ 24,999,932	9/3/2014	9/3/2014	Government Agency Debt
\$ 45,000,000	Federal Home Loan Bank System Notes, 0.150%	3130A1F17	\$ 44,989,488	4/15/2015	4/15/2015	Government Agency Debt
\$ 20,000,000	Federal Home Loan Bank System Notes, 0.200%	3130ADF19	\$ 20,000,000	1/9/2015	1/9/2015	Government Agency Debt
\$ 46,000,000	Federal Home Loan Bank System Notes, 0.200%	3130ADF5	\$ 46,000,000	12/30/2014	12/30/2014	Government Agency Debt
\$ 100,000,000	Federal Home Loan Bank System Notes, 0.200%	3130A1HR2	\$ 100,000,000	4/24/2015	4/24/2015	Government Agency Debt
\$ 41,600,000	Federal Home Loan Bank System Notes, 0.200%	3130A2G75	\$ 41,600,000	7/17/2015	7/17/2015	Government Agency Debt
\$ 55,000,000	Federal Home Loan Bank System Notes, 0.200%	3130A2Q22	\$ 54,995,663	8/25/2015	8/25/2015	Government Agency Debt
\$ 55,000,000	Federal Home Loan Bank System Notes, 0.200%	3130A2R32	\$ 54,994,625	8/25/2015	8/25/2015	Government Agency Debt
\$ 64,100,000 (4)	Federal Home Loan Mortgage Corp. Discount Notes, 0.060%	313397F30	\$ 64,099,039	9/10/2014	9/10/2014	Government Agency Debt
\$ 250,000,000 (4)	Federal Home Loan Mortgage Corp. Discount Notes, 0.060%	313397K83	\$ 249,980,833	10/17/2014	10/17/2014	Government Agency Debt
\$ 86,900,000 (4)	Federal Home Loan Mortgage Corp. Discount Notes, 0.070%	313397K75	\$ 86,891,396	10/16/2014	10/16/2014	Government Agency Debt
\$ 400,000,000 (4)	Federal Home Loan Mortgage Corp. Discount Notes, 0.080%	313397Q87	\$ 399,923,556	11/26/2014	11/26/2014	Government Agency Debt
\$ 100,000,000 (4)	Federal Home Loan Mortgage Corp. Discount Notes, 0.090%	313397H95	\$ 99,992,250	10/2/2014	10/2/2014	Government Agency Debt
\$ 250,000,000 (4)	Federal Home Loan Mortgage Corp. Discount Notes, 0.100%	313396CW1	\$ 249,868,056	3/10/2015	3/10/2015	Government Agency Debt
\$ 35,000,000 (4)	Federal Home Loan Mortgage Corp. Discount Notes, 0.100%	313397J28	\$ 34,996,889	10/3/2014	10/3/2014	Government Agency Debt
\$ 50,000,000 (4)	Federal Home Loan Mortgage Corp. Discount Notes, 0.100%	313397J77	\$ 49,994,861	10/8/2014	10/8/2014	Government Agency Debt
\$ 87,000,000 (4)	Federal Home Loan Mortgage Corp. Discount Notes, 0.110%	313397N23	\$ 86,987,987	11/4/2014	11/4/2014	Government Agency Debt
\$ 100,000,000 (4)	Federal Home Loan Mortgage Corp. Discount Notes, 0.120%	313396AW3	\$ 99,952,667	1/21/2015	1/21/2015	Government Agency Debt
\$ 114,000,000 (2)	Federal Home Loan Mortgage Corp. Floating Rate Notes, 0.135%	313404J33	\$ 113,993,968	9/16/2014	10/16/2015	Government Agency Debt
\$ 150,000,000 (4)	Federal National Mortgage Association Discount Notes, 0.060%	313589H89	\$ 349,982,500	10/1/2014	10/1/2014	Government Agency Debt
\$ 250,000,000 (4)	Federal National Mortgage Association Discount Notes, 0.060%	313589J53	\$ 249,985,417	10/6/2014	10/6/2014	Government Agency Debt
\$ 49,100,000 (4)	Federal National Mortgage Association Discount Notes, 0.065%	313589H89	\$ 49,097,340	10/1/2014	10/1/2014	Government Agency Debt
\$ 28,300,000 (4)	Federal National Mortgage Association Discount Notes, 0.065%	313589H97	\$ 28,298,416	10/2/2014	10/2/2014	Government Agency Debt
\$ 33,333,000 (4)	Federal National Mortgage Association Discount Notes, 0.068%	313589H89	\$ 33,331,111	10/1/2014	10/1/2014	Government Agency Debt
\$ 30,100,000 (4)	Federal National Mortgage Association Discount Notes, 0.070%	313589K51	\$ 30,097,483	10/14/2014	10/14/2014	Government Agency Debt
\$ 100,000,000 (4)	Federal National Mortgage Association Discount Notes, 0.085%	313588AJ4	\$ 299,907,917	1/9/2015	1/9/2015	Government Agency Debt
\$ 50,000,000 (4)	Federal National Mortgage Association Discount Notes, 0.085%	313589H97	\$ 49,996,340	10/2/2014	10/2/2014	Government Agency Debt
\$ 200,000,000 (4)	Federal National Mortgage Association Discount Notes, 0.090%	313588A85	\$ 199,937,000	1/5/2015	1/5/2015	Government Agency Debt

28

Principal Amount	Security Description	CUSIP	Amortized Cost Value	Effective Maturity	Final Maturity	Rule 2a-7 Category of Investment
\$ 220,000,000 <sup>(1)</sup>	Federal National Mortgage Association Floating Rate Notes, 0.125%	3135GOVK6	\$ 219,978,758	9/29/2014	2/27/2015	Government Agency Debt
\$ 95,880,000	Federal National Mortgage Association Notes, 3.000%	31398AY2	\$ 95,994,527	9/16/2014	9/16/2014	Government Agency Debt
	<b>TOTAL GOVERNMENT AGENCIES</b>		<b>\$ 8,590,590,894</b>			
	<b>REPURCHASE AGREEMENTS - 12.1%</b>					
\$ 30,000,000	Credit Suisse Securities (USA) LLC, 0.040% dated 8/29/2014	319981007	\$ 30,000,000	9/2/2014	9/2/2014	Treasury Repurchase Agreement
\$ 500,000,000 <sup>(4)</sup>	HSBC Securities (USA), Inc., 0.040% dated 8/26/2014	643996002	\$ 500,000,000	9/4/2014	9/4/2014	Treasury Repurchase Agreement
\$ 150,000,000	HSBC Securities (USA), Inc., 0.040% dated 8/29/2014	643996002	\$ 150,000,000	9/2/2014	9/2/2014	Treasury Repurchase Agreement
\$ 500,000,000 <sup>(4)</sup>	HSBC Securities (USA), Inc., 0.050% dated 8/26/2014	643996002	\$ 500,000,000	9/2/2014	9/2/2014	Treasury Repurchase Agreement
\$ 251,167,000	HSBC Securities (USA), Inc., 0.050% dated 8/29/2014	643996002	\$ 251,167,000	9/2/2014	9/2/2014	Government Agency Repurchase Agreement
\$ 89,571,000	J.P. Morgan Securities LLC, 0.040% dated 8/29/2014	466999000	\$ 89,571,000	9/2/2014	9/2/2014	Treasury Repurchase Agreement
	<b>TOTAL REPURCHASE AGREEMENTS</b>		<b>\$ 1,320,738,000</b>			
	<b>U.S. TREASURY - 11.9%</b>					
\$ 100,000,000	United States Treasury Notes, 0.250%	912828TL4	\$ 100,000,000	8/31/2014	8/31/2014	Treasury Debt
\$ 200,000,000	United States Treasury Notes, 0.250%	912828UP3	\$ 200,185,032	2/28/2015	2/28/2015	Treasury Debt
\$ 950,000,000	United States Treasury Notes, 2.375%	912828LK4	\$ 950,000,000	8/31/2014	8/31/2014	Treasury Debt
\$ 250,000,000	United States Treasury Notes, 4.000%	912828DM9	\$ 254,458,211	2/15/2015	2/15/2015	Treasury Debt
	<b>TOTAL U.S. TREASURY</b>		<b>\$ 1,504,643,244</b>			
	<b>TOTAL INVESTMENTS</b>		<b>\$ 12,615,972,138</b>			

- (1) Includes the name of issuer and coupon or yield of the security.
- (2) Maturity date as determined under Rule 2a-7(a) for purposes of calculating the portfolio's Weighted Average Maturity.
- (3) The date on which the fund has an unconditional right to payment of the full principal amount of and any remaining interest on the security.
- (4) Discount rate at time of purchase.
- (5) Floating rate notes with current rate shown.
- (6) Although the repurchase date is more than seven days after the date of purchase, the Fund has the right to terminate the repurchase agreement at any time with seven-days' notice.

The categories of investments are shown as a percentage of net assets (\$12,613,446,496) at the close of business on August 29, 2014, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

Where appropriate, the following acronyms may be used throughout this portfolio:

- FDIC - Federal Deposit Insurance Corporation
- GTD - Guaranteed
- LIQ - Liquidity Agreement
- LLC - Limited Liability Corporation

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Portfolio of U.S. Government Securities

Portfolio of U.S. Government Securities

Principal Amount	Security Description	CUSIP	Amortized Cost Value	Effective Maturity	Final Maturity	Rule 2a-7 Category of Investment
------------------	----------------------	-------	----------------------	--------------------	----------------	----------------------------------

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

For more complete information on the fund, visit [FederatedInvestors.com](http://FederatedInvestors.com) for a prospectus or a summary prospectus, if available. You should consider the fund's investment objective, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

A money market fund rated AAAm by Standard & Poor's is granted after evaluating a number of factors, including credit quality, market price exposure, and management. Money market funds rated Aaa by Moody's are judged to be of an investment quality similar to Aaa-rated fixed income obligations, that is, they are judged to be of the best quality. Fitch's money market fund ratings are an assessment of the safety of invested principal and the ability to maintain a stable market value of the fund's shares. Ratings are subject to change and do not remove market risk.

**NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE**

Federated Securities Corp., Distributor  
 [TXPOOL] 08/29/2014

Federated is a registered mark of Federated Investors, Inc. 2010 © Federated Investors, Inc.

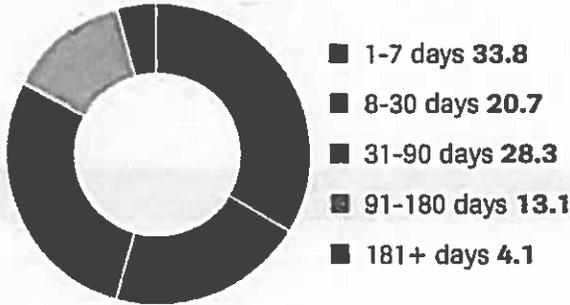
82

# TEXPOOL PRIME

August 2014

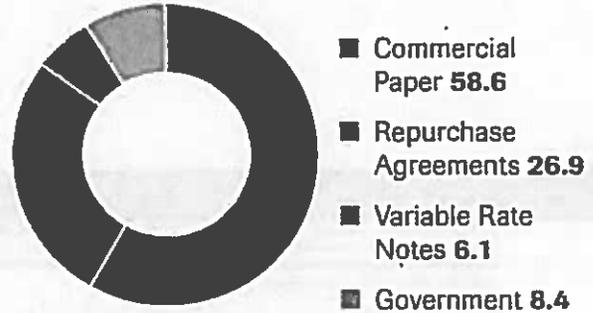
## Portfolio by Maturity (%)

As of July 31, 2014



## Portfolio by Type of Investment (%)

As of July 31, 2014



### PORTFOLIO ASSET SUMMARY AS OF JULY 31, 2014

	Book Value	Market Value
Uninvested Balance	-\$346.33	-\$346.33
Accrual of Interest Income	108,192.78	108,192.78
Interest and Management Fees Payable	-48,573.77	-48,573.77
Payable for Investments Purchased	-11,900,000.00	-11,900,000.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	259,788,000.00	259,788,000.00
Commercial Paper	566,754,567.19	566,766,908.70
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	108,516,125.66	108,520,806.00
Variable Rate Notes	31,999,803.95	31,998,281.00
<b>Total</b>	<b>\$955,217,769.48</b>	<b>\$955,233,266.38</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	80	\$469,629,686.72
Higher Education	8	\$85,024,344.74
Healthcare	8	\$5,697,237.16
Utility District	5	\$44,482,392.89
City	35	\$123,910,980.05
County	19	\$110,444,339.26
Other	22	\$116,035,102.30

# TEXPOOL PRIME

## DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
7/1	0.0650%	0.000001780	\$983,656,356.51	1.00001	46	49
7/2	0.0600%	0.000001644	\$985,419,985.50	1.00001	45	49
7/3	0.0601%	0.000001647	\$977,542,080.76	1.00000	46	50
7/4	0.0601%	0.000001647	\$977,542,080.76	1.00000	46	50
7/5	0.0601%	0.000001647	\$977,542,080.76	1.00000	46	50
7/6	0.0601%	0.000001647	\$977,542,080.76	1.00000	46	50
7/7	0.0565%	0.000001547	\$980,426,844.65	1.00001	42	46
7/8	0.0568%	0.000001556	\$984,716,306.11	1.00001	43	47
7/9	0.0574%	0.000001573	\$987,185,858.95	1.00001	43	46
7/10	0.0522%	0.000001430	\$997,141,872.41	1.00001	42	46
7/11	0.0558%	0.000001529	\$1,001,257,796.89	1.00001	42	46
7/12	0.0558%	0.000001529	\$1,001,257,796.89	1.00001	42	46
7/13	0.0558%	0.000001529	\$1,001,257,796.89	1.00001	42	46
7/14	0.0558%	0.000001528	\$998,886,627.02	1.00001	41	44
7/15	0.0595%	0.000001630	\$980,715,173.88	1.00001	41	45
7/16	0.0597%	0.000001635	\$979,568,662.49	1.00001	40	44
7/17	0.0579%	0.000001586	\$1,008,669,738.98	1.00001	38	42
7/18	0.0552%	0.000001512	\$1,006,914,252.82	1.00001	39	42
7/19	0.0552%	0.000001512	\$1,006,914,252.82	1.00001	39	42
7/20	0.0552%	0.000001512	\$1,006,914,252.82	1.00001	39	42
7/21	0.0583%	0.000001597	\$1,003,209,472.44	1.00001	38	41
7/22	0.0598%	0.000001637	\$1,001,191,966.54	1.00001	41	44
7/23	0.0591%	0.000001620	\$994,379,117.78	1.00001	40	43
7/24	0.0602%	0.000001650	\$993,100,873.28	1.00001	42	45
7/25	0.0608%	0.000001666	\$995,951,890.50	1.00000	42	45
7/26	0.0608%	0.000001666	\$995,951,890.50	1.00000	42	45
7/27	0.0608%	0.000001666	\$995,951,890.50	1.00000	42	45
7/28	0.0519%	0.000001422	\$1,000,899,627.20	1.00001	40	43
7/29	0.0500%	0.000001371	\$1,020,540,760.79	1.00001	39	41
7/30	0.0520%	0.000001424	\$1,032,679,032.12	1.00001	39	42
7/31	0.0571%	0.000001564	\$955,217,769.48	1.00001	41	46
<b>Average</b>	<b>0.0576%</b>	<b>0.000001578</b>	<b>\$993,875,683.54</b>	<b>1.00001</b>	<b>42</b>	<b>45</b>

**TEXPOOL PRIME**

Portfolio as of August 29, 2014  
Current Net Assets - \$ 842,658,406

Weighted Average Maturity: 41 Days  
Weighted Average Life: 45 Days  
Credit Rating:  
AAAm STANDARD & POOR'S



Principal Amount	Security Description	CUSIP	Amortized Cost Value	Effective Maturity	Final Maturity	Rule 2a-7 Category of Investment
\$ 1,000,000	COMMERICAL PAPER - 63.0% (8)					
\$ 1,000,000	AstraZeneca PLC, 0.082%	04635RU5	\$ 999,962	9/18/2014	9/18/2014	Other Commercial Paper
\$ 5,000,000	AstraZeneca PLC, 0.090%	04635RU6	\$ 4,999,963	9/4/2014	9/4/2014	Other Commercial Paper
\$ 10,000,000	AstraZeneca PLC, 0.090%	04635RU6	\$ 9,998,950	9/22/2014	9/22/2014	Other Commercial Paper
\$ 4,136,000	BAF 5E, 0.110%	05526M16	\$ 4,135,735	9/22/2014	9/22/2014	Other Commercial Paper
\$ 30,000,000	BMW US Capital LLC,(GTD by Bayerische Motoren Werke AG), 0.090%	0556C3K7	\$ 29,995,800	10/17/2014	10/17/2014	Financial Company Commercial Paper
\$ 2,000,000	BMW US Capital LLC,(GTD by Bayerische Motoren Werke AG), 0.100%	0556C3L3	\$ 1,999,650	11/3/2014	11/3/2014	Financial Company Commercial Paper
\$ 2,000,000	Bedford Row Funding Corp.,(GTD by Royal Bank of Canada, Montreal), 0.120%	076448JC6	\$ 1,999,847	9/24/2014	9/24/2014	Asset Backed Commercial Paper
\$ 3,300,000	Bedford Row Funding Corp.,(GTD by Royal Bank of Canada, Montreal), 0.140%	076448L5	\$ 3,299,166	11/3/2014	11/3/2014	Asset Backed Commercial Paper
\$ 25,000,000	Bedford Row Funding Corp.,(GTD by Royal Bank of Canada, Montreal), 0.190%	076448F0	\$ 24,998,153	9/15/2014	9/15/2014	Asset Backed Commercial Paper
\$ 6,649,000	Bedford Row Funding Corp.,(GTD by Royal Bank of Canada, Montreal), 0.190%	076448L3	\$ 6,646,789	11/3/2014	11/3/2014	Asset Backed Commercial Paper
\$ 10,000,000	Bedford Row Funding Corp.,(GTD by Royal Bank of Canada, Montreal), 0.250%	076448D6	\$ 9,984,444	4/13/2015	4/13/2015	Asset Backed Commercial Paper
\$ 1,900,000	Coca-Cola Company, 0.120%	191218J0	\$ 1,899,867	9/22/2014	9/22/2014	Other Commercial Paper
\$ 10,000,000	Coca-Cola Company, 0.120%	191218L7	\$ 9,993,300	11/7/2014	11/7/2014	Other Commercial Paper
\$ 5,000,000	Coca-Cola Company, 0.150%	191218M3	\$ 4,998,062	12/3/2014	12/3/2014	Other Commercial Paper
\$ 10,000,000	Coca-Cola Company, 0.210%	191218PP	\$ 9,989,792	2/23/2015	2/23/2015	Other Commercial Paper
\$ 8,987,000	DuPont (E.L.) de Nemours & Co., 0.100%	2635J559	\$ 8,986,376	9/26/2014	9/26/2014	Other Commercial Paper
\$ 6,200,000	Fairway Finance Co. LLC,(Bank of Montreal UQ), 0.210%	30601WL3	\$ 6,197,722	11/3/2014	11/3/2014	Asset Backed Commercial Paper
\$ 15,000,000	General Electric Capital Corp., 0.160%	36959JL0	\$ 14,994,800	11/18/2014	11/18/2014	Financial Company Commercial Paper
\$ 20,000,000	General Electric Capital Corp., 0.160%	36959JMV2	\$ 19,989,422	12/29/2014	12/29/2014	Financial Company Commercial Paper
\$ 10,000,000	General Electric Capital Corp., 0.170%	36959JCS	\$ 9,996,600	11/12/2014	11/12/2014	Financial Company Commercial Paper
\$ 14,300,000	Honeywell International, Inc., 0.120%	43851UJ3	\$ 14,298,608	9/26/2014	9/26/2014	Other Commercial Paper
\$ 10,000,000	IOCI Bank Ltd., Bahrain (Series A),(Wells Fargo Bank, N.A. LOC), 0.200%	44928GL1	\$ 9,996,444	11/4/2014	11/4/2014	Financial Company Commercial Paper
\$ 30,000,000	IOCI Bank Ltd., New York (Series C-WF),(Wells Fargo Bank, N.A. LOC), 0.140%	44928LJ7	\$ 29,999,883	9/2/2014	9/2/2014	Financial Company Commercial Paper
\$ 1,000,000	IOCI Bank Ltd., New York (Series C-WF),(Wells Fargo Bank, N.A. LOC), 0.200%	44928LJ7	\$ 2,998,567	11/26/2014	11/26/2014	Financial Company Commercial Paper
\$ 40,000,000	J.P. Morgan Securities LLC, 0.230%	46390EJQ2	\$ 39,994,122	9/24/2014	9/24/2014	Financial Company Commercial Paper
\$ 1,500,000	Manhattan Asset Funding Company LLC,(Sumitomo Mitsui Banking Corp. UQ), 0.150%	56274MKA9	\$ 1,499,431	10/10/2014	10/10/2014	Asset Backed Commercial Paper
\$ 32,500,000	Manhattan Asset Funding Company LLC,(Sumitomo Mitsui Banking Corp. UQ), 0.170%	56274MUG8	\$ 32,497,698	9/16/2014	9/16/2014	Asset Backed Commercial Paper
\$ 7,000,000	Manhattan Asset Funding Company LLC,(Sumitomo Mitsui Banking Corp. UQ), 0.170%	56274MKE1	\$ 6,998,579	10/14/2014	10/14/2014	Asset Backed Commercial Paper
\$ 20,000,000	National Australia Funding (Delaware) Inc., 0.130%	63253K01	\$ 19,999,572	9/8/2014	9/8/2014	Financial Company Commercial Paper
\$ 23,000,000	National Australia Funding (Delaware) Inc., 0.200%	63253K04	\$ 22,977,511	2/14/2015	2/14/2015	Financial Company Commercial Paper

Principal Amount	Security Description	CUSIP	Amortized Cost Value	Effective Maturity	Final Maturity	Rule 2a-7 Category of Investment
\$ 10,000,000	Ontario, Province of, 0.090%	68323KJ29	\$ 9,999,975	9/2/2014	9/2/2014	Other Commercial Paper
\$ 28,000,000	Ontario, Province of, 0.095%	68323KJG8	\$ 27,998,892	9/16/2014	9/16/2014	Other Commercial Paper
\$ 27,900,000 (1)(3)	Sanofi, 0.110%	8010M31CS	\$ 27,899,062	9/12/2014	9/12/2014	Other Commercial Paper
\$ 19,000,000 (1)(3)	Sanofi, 0.110%	8010M3JFB	\$ 18,999,187	9/15/2014	9/15/2014	Other Commercial Paper
\$ 20,000,000	Toronto Dominion Holdings (USA), Inc.,(GTD by Toronto Dominion Bank), 0.140%	89116FJ43	\$ 19,999,767	9/4/2014	9/4/2014	Financial Company Commercial Paper
\$ 8,000,000	Toyota Motor Credit Corp.-(Toyota Motor Corp. Support Agreement), 0.110%	89233HLD4	\$ 7,998,216	11/13/2014	11/13/2014	Financial Company Commercial Paper
\$ 20,000,000	Toyota Motor Credit Corp.-(Toyota Motor Corp. Support Agreement), 0.160%	89233HLD5	\$ 19,992,533	11/24/2014	11/24/2014	Financial Company Commercial Paper
\$ 15,000,000	Toyota Motor Credit Corp.-(Toyota Motor Corp. Support Agreement), 0.160%	89233HM84	\$ 14,993,467	12/8/2014	12/8/2014	Financial Company Commercial Paper
\$ 500,000 (1)(3)	Unilever Capital Corp.-(GTD by Unilever N.V.)/(GTD by Unilever PLC), 0.110%	90478AU89	\$ 489,989	9/8/2014	9/8/2014	Financial Company Commercial Paper
	<b>TOTAL COMMERCIAL PAPER</b>		\$ 547,746,303			
	<b>GOVERNMENT AGENCIES - 3.2%</b>					
\$ 12,000,000	Federal Home Loan Bank System Discount Notes, 0.084%	3133A5E69	\$ 11,999,888	9/5/2014	9/5/2014	Government Agency Debt
\$ 5,000,000	Federal Home Loan Bank System Notes, 0.090%	3130A2K47	\$ 4,999,729	1/14/2015	1/14/2015	Government Agency Debt
\$ 5,000,000	Federal Home Loan Bank System Notes, 0.200%	3130A1HR2	\$ 5,000,000	4/24/2015	4/24/2015	Government Agency Debt
\$ 5,000,000	Federal Home Loan Bank System Notes, 0.200%	3130A2G16	\$ 5,000,000	6/30/2015	6/30/2015	Government Agency Debt
	<b>TOTAL GOVERNMENT AGENCIES</b>		\$ 26,999,617			
	<b>NOTES - VARIABLE - 7.0%</b>					
\$ 6,000,000 (1)(3)(7)	Fairway Finance Co. LLC,(Bank of Montreal (LQ)), 0.175%	30601YPE9	\$ 6,000,000	9/24/2014	9/24/2014	Asset Backed Commercial Paper
\$ 25,000,000 (1)(3)(7)	Fairway Finance Co. LLC,(Bank of Montreal (LQ)), 0.176%	30601YPF6	\$ 25,000,000	9/4/2014	10/6/2014	Asset Backed Commercial Paper
\$ 11,800,000 (7)	Fairway Finance Co. LLC,(Bank of Montreal (LQ)), 0.196%	30601YPH9	\$ 11,800,000	9/4/2014	2/4/2015	Asset Backed Commercial Paper
\$ 1,000,000 (7)	Federal Farm Credit System Floating Rate Notes, 0.138%	3133EDQ47	\$ 999,813	9/8/2014	7/8/2016	Government Agency Debt
\$ 15,000,000 (7)	Federal Home Loan Bank System Floating Rate Notes, 0.110%	3130A0F8A	\$ 15,000,000	9/18/2014	9/18/2014	Government Agency Debt
	<b>TOTAL NOTES - VARIABLE</b>		\$ 58,899,813			
	<b>REPURCHASE AGREEMENTS - 23.6%</b>					
\$ 50,000,000	Credit Suisse Securities (USA) LLC, 0.040% dated 8/29/2014	319981007	\$ 50,000,000	9/2/2014	9/2/2014	Treasury Repurchase Agreement
\$ 148,833,000	HSBC Securities (USA), Inc., 0.050% dated 8/29/2014	643996002	\$ 148,833,000	9/2/2014	9/2/2014	Government Agency Repurchase Agreement
	<b>TOTAL REPURCHASE AGREEMENTS</b>		\$ 198,833,000			
	<b>U.S. TREASURY - 1.2%</b>					
\$ 10,000,000	United States Treasury Notes, 4.250%	912828DC1	\$ 10,084,063	11/15/2014	11/15/2014	Treasury Debt
	<b>TOTAL U.S. TREASURY</b>		\$ 10,084,063			
	<b>TOTAL INVESTMENTS</b>		\$ 842,562,596			

- (1) Includes the name of issuer and coupon or yield of the security.  
(2) Maturity date as determined under Rule 2a-7(d) for purposes of calculating the portfolio's Weighted Average Maturity  
(3) The date on which the fund has an unconditional right to payment of the full principal amount of and any remaining interest on the security.  
(4) Denotes a restricted security that either: (a) cannot be offered for public sale without first being registered, or being able to take advantage of an exemption from registration, under the Securities Act of 1933; or (b) is subject to a contractual restriction on public sales. At August 29, 2014, these restricted securities amounted to \$ 389,787,537, which represented 46.3% of total net assets.

Principal Amount	Security Description	CUSIP	Amortized Cost Value	Effective Maturity	Final Maturity	Rule 2a-7 Category of Investment
------------------	----------------------	-------	----------------------	--------------------	----------------	----------------------------------

- (5) Denotes a restricted security that may be resold without restriction to "qualified institutional buyers" as defined in Rule 144A under the Securities Act of 1933 and that the Fund has determined to be liquid under criteria established by the Fund's Board of Trustees. At August 29, 2014, these liquid restricted securities amounted to \$289,787,537, which represented 46.3% of total net assets.
- (6) Discount rate at time of purchase for discount issues, or the coupon for interest-bearing issues.
- (7) Floating rate notes with current rate shown.

The categories of investments are shown as a percentage of net assets (\$842,658,406) at the close of business on August 29, 2014, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

Where appropriate, the following acronyms may be used throughout this portfolio:

- CP --Commercial Paper
- EDA --Economic Development Authority
- EDC --Economic Development Commission
- EDFA --Economic Development Financing Authority
- FHLB --Federal Home Loan Bank
- FHLMC --Federal Home Loan Mortgage Corporation
- FNMA --Federal National Mortgage Association
- GNMA --Government National Mortgage Association
- GTD --Guaranteed
- HFA --Housing Finance Authority
- HFDC --Health Facility Development Corporation
- IDA --Industrial Development Authority
- IDB --Industrial Development Bond
- IDRB --Industrial Development Revenue Bond
- LLC --Limited Liability Corporation
- LOC --Letter of Credit
- LP --Limited Partnership
- MFH --Multi-Family Housing

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

For more complete information on the fund, visit [FederatedInvestors.com](http://FederatedInvestors.com) for a prospectus or a summary prospectus, if available. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

43



Fidelity Investments

Investment Services

Principal Amount	Security Description	CUSIP	Amortized Cost Value	Effective Maturity	Final Maturity	Rule 2a-7 Category of Investment
------------------	----------------------	-------	----------------------	--------------------	----------------	----------------------------------

A money market fund rated AAAm by Standard & Poor's is granted after evaluating a number of factors, including credit quality, market price exposure, and management. Money market funds rated Aaa by Moody's are judged to be of an investment quality similar to Aaa-rated fixed income obligations, that is, they are judged to be of the best quality. Fitch's money market fund ratings are an assessment of the safety of invested principal and the ability to maintain a stable market value of the fund's shares. Ratings are subject to change and do not remove market risk.

**NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE**

Federated Securities Corp., Distributor  
(TXPRIM) 08/29/2014

Federated is a registered mark of Federated Investors, Inc. 2010 © Federated Investors, Inc.

hr

For the Account of:  
**TOM GREEN COUNTY TEXAS CD AGENCY**  
**DIANNA SPIEKER, TREASURER**

Account Number: [REDACTED]  
 Date: From 08/01/2014 through 08/31/2014



TOM GREEN COUNTY TREASURER ATTN DIANNA SPIEKER 113 WEST BEAUREGARD SAN ANGELO TX 76903	Account Valuation	Market Value
	08/31/2014	5,536,285.84
	07/31/2014	5,534,800.87
	10/31/2013	3,522,126.85

## Investment Summary

Units	Description	Unit price	Cost	Market
	CASH		346.62	346.62
12,939.2200	FEDERATED PRIME OBLIG #10	1.000	12,939.22	12,939.22
	<b>TOTAL CASH AND CASH EQUIVALENTS</b>		<b>13,285.84</b>	<b>13,285.84</b>
249,000.0000	GRANDPOINT BANK - CA 0.60% DUE 02/12/15	100.000	249,000.00	249,000.00
249,000.0000	SYNCHRONY BANK - UT 0.83% DUE 02/13/15	100.000	249,000.00	249,000.00
249,000.0000	MIDWEST INDEPENDENT BANK-MO 0.80% DUE 03/19/15	100.000	249,000.00	249,000.00
249,000.0000	MILESTONE BANK - PA 0.56% DUE 03/25/15	100.000	249,000.00	249,000.00
249,000.0000	MURPHY BANK - CA 0.70% DUE 08/19/15	100.000	249,000.00	249,000.00
249,000.0000	ONE WEST BANK NA - CA 0.67% DUE 10/26/14	100.000	249,000.00	249,000.00
249,000.0000	ORRSTOWN BANK - PA 1.39% DUE 09/22/14	100.000	249,000.00	249,000.00
249,000.0000	BANC OF CA/PAC TR BK - CA 0.59% DUE 09/06/14	100.000	249,000.00	249,000.00
249,000.0000	PARAGON COMMERCIAL BK - NC 0.80% DUE 01/30/15	100.000	249,000.00	249,000.00
249,000.0000	PATRIOT BANK - TX 0.56% DUE 09/23/14	100.000	249,000.00	249,000.00
249,000.0000	REVERE BANK - MD 0.54% DUE 03/27/15	100.000	249,000.00	249,000.00
249,000.0000	SOUTHWEST BANK - TX 0.54% DUE 03/26/15	100.000	249,000.00	249,000.00
249,000.0000	USAMERIBANK - FL 0.62% DUE 2/20/15	100.000	249,000.00	249,000.00
249,000.0000	BANKUNITED NA - FL 0.74% DUE 11/15/14	100.000	249,000.00	249,000.00
249,000.0000	BOFI FEDERAL BANK - CA 0.77% DUE 01/28/15	100.000	249,000.00	249,000.00
51,000.0000	BANKERS BANK OF THE WEST-CO 0.66% DUE 08/18/15	100.000	51,000.00	51,000.00
99,000.0000	BANKERS BANK OF THE WEST-CO 0.66% DUE 08/18/15	100.000	99,000.00	99,000.00
99,000.0000	BANKERS BANK OF THE WEST-CO 0.66% DUE 08/18/15	100.000	99,000.00	99,000.00
20,000.0000	CAPITAL BANK - CA 0.70% DUE 02/25/15	100.000	20,000.00	20,000.00
249,000.0000	CITIZENS FIRST BANK - KY 0.55% DUE 03/26/15	100.000	249,000.00	249,000.00
25,000.0000	COLE TAYLOR BANK - IL 0.50% DUE 09/29/14	100.000	25,000.00	25,000.00
249,000.0000	COMMUNITY BANK - CA 0.55% DUE 02/12/15	100.000	249,000.00	249,000.00
249,000.0000	CUSTOMERS BANK - PA 0.68% DUE 01/30/15	100.000	249,000.00	249,000.00
249,000.0000	CRESTMARK BANK - MI 0.45% DUE 09/22/14	100.000	249,000.00	249,000.00
51,000.0000	FRANKLIN BANK & TRUST - KY 0.88% DUE 08/10/15	100.000	51,000.00	51,000.00
99,000.0000	FRANKLIN BANK & TRUST - KY 0.81% DUE 08/10/15	100.000	99,000.00	99,000.00
99,000.0000	FRANKLIN BANK & TRUST - KY 0.68% DUE 08/10/15	100.000	99,000.00	99,000.00
249,000.0000	FRONT RANGE BANK - CO 0.46% DUE 09/23/14	100.000	249,000.00	249,000.00
	<b>TOTAL FIXED INCOME SECURITIES</b>		<b>5,523,000.00</b>	<b>5,523,000.00</b>
	<b>TOTALS</b>		<b>5,536,285.84</b>	<b>5,536,285.84</b>

# Trollinger Estate

Sally Hunter Trollinger Estate Filed 12/27/2000

County Court Cause No. OOP542

County Clerk Records Volume 401 Beginning Page 621

Various oil, gas and mineral royalty interests were willed to Tom Green County to be used for the Library of Tom Green County.

Only working interest is the Yates Field, which is continuing to produce positive cash flow.

These holdings will be held until such time as the Commissioners' Court deems it prudent to divest said holdings.

