

# **BRADEN AUCTION SERVICES**

## **DETAILS FOR PROFESSIONAL SERVICES CONTRACT**

To: Dianna M. Spieker  
Tom Green County Treasure

Braden Auction Services will liquidate abandoned property for Tom Green County Treasurer to include: knives, electronics, jewelry, coins etc. These assets will be sold at one of Braden Auctions public auction events held the first Saturday of each month at Braden Auctions liquidation facility located at 724 Knickerbocker road in San Angelo, TX. The auctions feature a live audience plus real time online internet bidding, live phone bids and absentee bids. Braden Auctions accepts cash, personal and company checks and major credit cards as payment for goods sold.

Braden Auction Services charges a 25% commission for this particular category of personal property which will net Tom Green County 75% of the bid price. Braden Auctions will also charge and retain a 10% buyer's premium to be paid by the buyer in addition to the bid price. Payment of 75% of the bid price will be made to Tom Green County on or before 15 banking days following the auction date.

All merchandise sold at public auction will be sold with no minimum or reserve bids. All merchandise to be sold must be in possession of the auctioneer's at least 15 days prior to each auction in order to comply with advertising and catalog deadlines.

Braden Auction Services will also sell other categories of items for Tom Green County as needed. Commission rates vary from 10% to 35% and will be quoted for each situation. A contract outlining these details will be furnished for signatures if these terms are acceptable.

Thank you for the opportunity to offer our services.

Sincerely,



Chuck Braden