

**RESOLUTION OF THE COUNTY COMMISSIONERS OF TOM GREEN COUNTY APPROVING INCREASE IN TRUSTEE MANAGEMENT FEES FOR TRUSTEE SERVICES RELATING TO THE MAINTENANCE OF REAL PROPERTY ACQUIRED AT SHERIFF'S TAX FORECLOSURE SALES**

WHEREAS, the City of San Angelo, a Texas home rule municipal corporation, (City) acquires legal title to properties at Sheriff's tax foreclosure sales for itself and as Trustee for taxing entities entitled to receive proceeds therefrom, including Tom Green County; and

WHEREAS, the City, as Trustee for taxing entities, is required to maintain, market and sell the acquired properties which requires the City to maintain the properties for extended periods of time; and

WHEREAS, the City currently retains a Trustee management fee of Three Hundred Fifty Dollars (\$350.00) from proceeds of the sale of acquired property, which fee does not accurately reflect the actual costs incurred by City in rendering services as Trustee for taxing entities; and

WHEREAS, it is reasonable that Trustee management fees be increased from Three Hundred Fifty Dollars (\$350.00) to Five Hundred Dollars (\$500.00) on the sale of property acquired by City as Trustee for taxing entities;

NOW, THEREFORE, the County Commissioners of Tom Green County convened on 10-9, 2012, for a regularly scheduled meeting, following public notice and posting of agenda as required by law, and after having fully discussed and considered the matter of approving an increase in fees payable to the City of San Angelo, Tom Green County, Texas, Trustee for taxing entities, on the sale of property acquired on Sheriff's tax foreclosure sale; upon motion duly made, seconded and unanimously carried, it was:

RESOLVED, that the Tom Green County Commissioners approve the increase in fees from \$350.00 to \$500.00, payable to the City of San Angelo, as Trustee for taxing entities on the sale of property acquired by the Trustee on Sheriff's tax foreclosure sale, effective October 1, 2012.



**TOM GREEN COUNTY**  
A Political Subdivision of the State of Texas

By:   
Michael D. Brown, County Judge  
Tom Green County, Texas

STATE OF TEXAS                   §  
   §  
COUNTY OF TOM GREEN       §

This instrument was subscribed and acknowledged before me on October 9, 2012, by Michael D. Brown, County Judge, of Tom Green County, a political subdivision of the State of Texas, on behalf of Tom Green County.



Attest: Elizabeth McGill  
Elizabeth McGill, County Clerk  
Tom Green County, Texas

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OFFICE OF THE CITY ATTORNEY  
Real Estate Division

"WORKING AS A TEAM TO PROVIDE QUALITY SERVICE WITH RESPECT AND FAIRNESS TO ALL CITIZENS"

**TO:** Michael D. Brown, County Judge

**FROM:** Cindy M. Preas, Real Estate Administrator

**DATE:** October 1, 2012

**SUBJECT:** Resolution of the County Commissioners of Tom Green County Approving Increase in Trustee Management Fees for Trustee Services Relating to the Maintenance of Real Property Acquired t Sheriff's Tax Foreclosure Sales

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Attached please find the above referenced document for consideration by the County Commissioners.

The resolution requests an increase in the trustee fees collected by the City at the time tax foreclosed properties are resold. Justification for the increase follows:

- City as Trustee is responsible for maintaining, marketing and selling tax foreclosed properties
- Tax foreclosed properties routinely remain under management of the City for a number of years prior to resell
- City currently retains a \$350 Trustee fee from the sale of each tax foreclosed property to offset the City's costs for maintenance, marketing and reselling these properties
- The current \$350 Trustee fee does not accurately reflect the actual costs incurred by the City in rendering services as Trustee
- City requests Trustee management fees be increased from \$350 to \$500. Trustee management fee will be collected at the time the tax foreclosed property is resold by City as Trustee for the taxing entities.

Please let me know if you have questions or need additional information on this request.



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**City of San Angelo**

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