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Otis Elevator Company
One Farm Springs Road
Farmington, Connecticut 06032
(tel) 860-676-5014
(fax) 860-353-2701
Alexandra.mchugh@otis.com



September 12, 2011

Via email and mail

Mr. Wm. Keith Davis
Hay, Wittenburg, Davis, Caldwell & Bale, LLP
P. O. Box 271
San Angelo, TX 76902
lindaw2@hwddb.com

Re: Offer of Settlement of Dispute re Elevator at Court Street Annex / DC133-31893

Dear Mr. Davis:

Otis agrees by way of settlement of this dispute to fulfill the modernization contract for \$11,125, the full amount to be paid in advance, and the maintenance contract to remain in full force and effect until its current expiration date in 2013. If this is acceptable, I can send you a brief release and settlement agreement (unless you have a stock one you prefer to use).

This letter is for settlement purposes—no waiver of any kind is intended.

Sincerely,

Alexandra M. McHugh
Assistant Counsel, Commercial

Cc: Diana Bartley, Branch Manager