



## *Dianna Spieker CCT, CIO*

*Certified County Treasurer (CCT)*

*Certified Investment Officer (CIO)*

*Tom Green County Treasurer*

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Commissioners' Court

REF: Treasurer / Investment Officer's Annual Report Fiscal Year 2008

County Judge Mike Brown

Commissioner Pct. 1 Ralph Hoelscher

Commissioner Pct. 2 Aubrey DeCordova

Commissioner Pct. 3 Steve Floyd

Commissioner Pct. 4 Richard Easingwood

As per the Tom Green County's Investment Policy, for the period of October 1, 2007 to September 30, 2008, I submit the FY08 Annual Security Report. In the interest of keeping Commissioners Court aware of any transactions, an investment report is submitted with each monthly report I present to the Commissioners Court of Tom Green.

The County maintained a passive investment portfolio during the reporting period. My priority as Investment Officer is to maintain Safety, Liquidity, Diversification, Yield, and Maturity. As a daily procedure, available cash is transferred into either Texas Class or Funds Management; both are interest-bearing pools. This allowed the County to earn the highest yield possible while having daily liquidity availability. In accordance to Safety Texas Class pledges 102% collateral as well as a letter of credit from their bank to assure our Principal safety. Texas Class post interest daily, therefore today's interest becomes tomorrow's principal. Tom Green County owns shares in Funds Management investment portfolio, which is backed by the US Government.

During this reporting period there were no securities purchased. If there had been; Wells Fargo is our assigned safekeeping agent holding any securities Tom Green County purchases through the year; the details of said purchase would be included in the Treasurers' Monthly reports as presented to Commissioners Court.

In compliance with the Education Requirement of the Investment Policy, I have completed my annual 15 hours of training, thus maintaining my Credential as Certified Investment Officer. As per the 2008 Investment Policy, Investment Committee Members will be required to complete 10 hours every 2 years.

In closing, I submit this letter as my FY08 Annual Report for your review and acceptance.

Dianna Spieker  
County Treasurer  
Investment Officer

Cc: County Clerk  
Investment Committee

Except from the 2008 Investment Policy

**Annual report**

Annually, the County Investment Officer will prepare a written fiscal year report concerning the County's investment transactions for the preceding year and describing in detail the investment position of all of the funds for which the County has the investment authority and responsibility as of the date of the report. In addition, education hours for all members will be presented.

## 2008 Education Schedule

<b>Member</b>	<b>Hours</b>	<b>Period Begins</b>	<b>Period Ends</b>
County Treasurer	15 hours	01/01/08	12/31/08
County Judge	10 hours	01/01/08	12/31/09
County Auditor	10 hours	01/01/08	12/31/09
County Commissioner	10 hours	01/01/07	12/31/08
Citizen	10 hours	01/01/07	12/31/08